

Edgar Filing: CONSUMERS FINANCIAL CORP - Form 8-K

disagreements, if not resolved to the satisfaction of Stambaugh Ness, PC would have caused that firm to make reference in connection with its reports to the subject matter of the agreements or a reportable event.

(a)(2) As of September 23, 2003, Marcum & Kliegman LLP was engaged as the new principal independent accountants, commencing with the interim financial statement review for the third quarter ending September 30, 2003, and the audit for the year ending December 31, 2003. The appointment of Marcum & Kliegman LLP was recommended and approved by the Registrant's Board of Directors. During the Registrant's two most recent fiscal years, the Registrant did not consult Marcum & Kliegman LLP regarding either (i) the application of accounting principles to a specified transaction, either completed or proposed; or the type of audit opinion that might be rendered on Registrant's financial statements, and neither a written report nor oral advice was provided to the Registrant by Marcum & Kliegman that they concluded was an important factor considered by the Registrant in reaching a decision as to the accounting, auditing or financial reporting issue; or (ii) any matter that was either the subject of a "disagreement" or event identified in response to paragraph (a)(1)(iv) of Item 304, as those terms are used in Item 304(a)(1)(iv) of Regulation S-K and the related instructions to Item 304 of Regulation S-K.

(a)(3) The Registrant has provided Stambaugh Ness, PC with a copy of this disclosure and has requested that Stambaugh Ness, PC furnish it with a letter addressed to the U.S. Securities and Exchange Commission ("SEC") stating whether it agrees with the above statements. A copy of the letter from Stambaugh Ness, PC addressed to the SEC dated September 24, 2003 is filed as Exhibit 16.1 to this Current Report on Form 8-K.

Item 7. Financial Statements and Exhibits.

-
- (a) Financial Statements. N/A
 - (b) Exhibits
 - 16.1 Letter from Stambaugh Ness, PC on change in certifying accountant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSUMERS FINANCIAL CORPORATION

By: /s/ Donald J. Hommel

Donald J. Hommel
President, Chief Executive
Officer and Chief Financial
Officer