

Hortonworks, Inc.
Form 3
February 24, 2015

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Index Venture Associates IV Ltd			(Month/Day/Year)	Hortonworks, Inc. [HDP]	
(Last)	(First)	(Middle)		4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
44 ESPLANADE,Â				(Check all applicable)	6. Individual or Joint/Group Filing(Check Applicable Line)
(Street)				<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner	<input type="checkbox"/> Form filed by One Reporting Person
ST. HELLIER, CHANNEL ISLANDS,Â Y9Â JE4 9WG				<input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	<input checked="" type="checkbox"/> Form filed by More than One Reporting Person
(City)	(State)	(Zip)			

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	11,325	D ⁽¹⁾	Â
Common Stock	1,074	D ⁽²⁾	Â
Common Stock	100	D ⁽³⁾	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Series B Convertible Preferred Stock	Â (4)	Â (4)	Common	1,287,908	\$ (4)	D (1)	Â
Series B Convertible Preferred Stock	Â (4)	Â (4)	Common	122,248	\$ (4)	D (2)	Â
Series B Convertible Preferred Stock	Â (4)	Â (4)	Common	11,372	\$ (4)	D (3)	Â
Series C Convertible Preferred Stock	Â (4)	Â (4)	Common	117,960	\$ (4)	D (1)	Â
Series C Convertible Preferred Stock	Â (4)	Â (4)	Common	11,197	\$ (4)	D (2)	Â
Series C Convertible Preferred Stock	Â (4)	Â (4)	Common	1,041	\$ (4)	D (3)	Â
Series D Convertible Preferred Stock	Â (4)	Â (4)	Common	89,932	\$ (4)	D (1)	Â
Series D Convertible Preferred Stock	Â (4)	Â (4)	Common	8,536	\$ (4)	D (2)	Â
Series D Convertible Preferred Stock	Â (4)	Â (4)	Common	794	\$ (4)	D (3)	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Index Venture Associates IV Ltd 44 ESPLANADE ST. HELIER, CHANNEL ISLANDS, Â Y9Â JE4 9WG	Â	Â X	Â	Â
Index Ventures IV (Jersey) LP 44 THE ESPLANADE THE ESPLANADE ST. HELIER, Â Y9Â JE4 9WG	Â	Â X	Â	Â
Index Ventures IV Parallel Entrepreneur Fund (Jersey) LP 44 THE ESPLANADE ST. HELIER, Â Y9Â JE4 9WG	Â	Â X	Â	Â
Yucca (Jersey) SLP 44 THE ESPLANADE ST. HELIER, Â Y9Â JE4 9WG	Â	Â X	Â	Â

Signatures

Index Ventures IV (Jersey) L.P., by its Managing General Partner Index Venture Associates IV Limited, By: /s/ Giles Johnstone-Scott	02/24/2015
__Signature of Reporting Person	Date
Index Ventures IV Parallel Entrepreneur Fund (Jersey) L.P., by its Managing General Partner Index Venture Associates IV Limited, By: /s/ Giles Johnstone-Scott	02/24/2015
__Signature of Reporting Person	Date
Index Venture Associates IV Limited, By: /s/ Giles Johnstone-Scott	02/24/2015
__Signature of Reporting Person	Date
Elian Employee Benefit Services Limited as Authorized Signatory of Yucca (Jersey) SLP in its capacity as Administrator of the Index Co-Investment Scheme, By: /s/ Giles Johnstone-Scott and By: /s/ Alex Di Santo	02/24/2015
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The securities are held by Index Ventures IV (Jersey) L.P. ("Index Ventures IV"). Index Venture Associates IV Limited is the managing general partner of Index Ventures IV. Paul Willing, Sinead Meehan, David Hall, Bernard Dalle and Phil Balderson are directors of Index Venture Associates IV Limited. Messrs. Willing, Hall, Dalle, Balderson and Ms. Meehan share voting and dispositive power with respect to the securities. Each of these persons disclaims beneficial ownership of these securities except to the extent of his or her pecuniary interest therein.

(2) The securities are held by Index Ventures IV Parallel Entrepreneur Fund (Jersey) L.P. ("Index Entrepreneur Fund"). Index Venture Associates IV Limited is the managing general partner of Index Entrepreneur Fund. Paul Willing, Sinead Meehan, David Hall, Bernard Dalle and Phil Balderson are directors of Index Venture Associates IV Limited. Messrs. Willing, Hall, Dalle, Balderson and Ms. Meehan share voting and dispositive power with respect to the securities. Each of these persons disclaims beneficial ownership of these securities except to the extent of his or her pecuniary interest therein.

(3) The securities are held by Yucca (Jersey) SLP ("Yucca"). Of Yucca's total ownership of 35,124 shares of Hortonworks, Inc, the above shares represent those securities held in a coinvestment fund that is contractually required to mirror Index Venture Associates IV Limited's investment. As a result, Messrs. Willing, Hall, Dalle, Balderson and Ms. Meehan may be deemed to have voting and dispositive power over Yucca's shares by virtue of its shared dispositive power over and shared voting power over the shares held by Index Venture Associates IV Limited. Each of these persons disclaims beneficial ownership of the securities except to the extent of his or her pecuniary interest therein.

(4) Each share of Series B Convertible Preferred Stock, Series C Convertible Preferred Stock and Series D Convertible Preferred Stock converts into common stock on a 2-for1 basis (for every two preferred, one common) immediately prior to the closing of the Issuer's initial public offering of common stock and has no expiration date nor conversion price. The number of underlying shares of common stock is shown in the table above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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