

FEDERATED NATIONAL HOLDING CO
 Form 4
 March 06, 2014

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Kimbrough Jenifer G

2. Issuer Name and Ticker or Trading Symbol
 FEDERATED NATIONAL HOLDING CO [FNHC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 14050 N.W. 14 STREET, SUITE 180
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/04/2014

Director 10% Owner
 Officer (give title below) Other (specify below)

SUNRISE, FL 33323

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| Common Stock, par value \$0.01 per share | 03/04/2014 | | A | 3,142 | A <u>(1)</u> 7,142 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | | M | 8,000 | A \$ 3.3 15,142 <u>(2)</u> | D | |
| | 03/04/2014 | | M | 6,666 | A \$ 2.45 21,808 <u>(2)</u> | D | |

Edgar Filing: FEDERATED NATIONAL HOLDING CO - Form 4

| | | | | | | | | |
|--|------------|---|-------|---|-------------|--------|------------|---|
| Common Stock, par value \$0.01 per share | | | | | | | | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 300 | D | \$ 15.75 | 21,508 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 100 | D | \$ 15.76 | 21,408 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 400 | D | \$ 15.79 | 21,008 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 2,000 | D | \$ 15.8 | 19,008 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 300 | D | \$ 15.84 | 18,708 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 400 | D | \$ 15.85 | 18,308 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 85 | D | \$ 15.86 | 18,223 | <u>(2)</u> | D |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 15 | D | \$ 15.87 | 18,208 | <u>(2)</u> | D |
| | 03/04/2014 | S | 355 | D | | 17,853 | <u>(2)</u> | D |

Edgar Filing: FEDERATED NATIONAL HOLDING CO - Form 4

| | | | | | | | | |
|--|------------|---|-------|---|-------------|-------------------|---|-----------------------------------|
| Common Stock, par value \$0.01 per share | | | | | \$ 15.88 | | | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 205 | D | \$ 15.89 | 17,648 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 4,447 | D | \$ 15.9 | 13,201 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 1,668 | D | \$ 15.91 | 11,533 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 1,113 | D | \$ 15.92 | 10,420 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 1,400 | D | \$ 15.93 | 9,020 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 600 | D | \$ 15.94 | 8,420 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | 03/04/2014 | S | 1,278 | D | \$ 15.95 | 7,142 <u>(2)</u> | D | |
| Common Stock, par value \$0.01 per share | | | | | | 1,110 | I | Held in Ms. Kimbrough's IRA |

Edgar Filing: FEDERATED NATIONAL HOLDING CO - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (right to buy) | \$ 3.3 | 03/04/2014 | | M | 8,000 | 04/01/2010 ⁽³⁾ | 04/01/2015 | Common Stock, par value \$0.01 per share | 8,000 |
| Stock Options (right to buy) | \$ 2.45 | 03/04/2014 | | M | 6,666 | 08/22/2012 ⁽⁴⁾ | 08/22/2021 | Common Stock, par value \$0.01 per share | 6,666 |
| Stock Options (right to buy) | \$ 4.4 | | | | | 04/06/2013 ⁽⁴⁾ | 04/06/2022 | Common Stock, par value \$0.01 per share | 15,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| Kimbrough Jenifer G 14050 N.W. 14 STREET SUITE 180 SUNRISE, FL 33323 | X | | | |

Signatures

/s/ Jenifer G.
Kimbrough

03/06/2014

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock award pursuant to the Issuer's 2012 Stock Incentive Plan.

(2) 1334 restricted shares vested on 3/4/2014; therefore, resulting from the vesting of 1,334 restricted shares following the restricted stock grant on 3/4/2014, a total of 5,808 of the reporting person's shares are subject to vesting under the Issuer's 2012 Stock Incentive Plan.

(3) Options vest 20% per year.

(4) Options vest 33 1/3% per year.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.