

NOWAK BOGDAN
Form 4/A
January 06, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NOWAK BOGDAN

2. Issuer Name and Ticker or Trading Symbol
BANCORP RHODE ISLAND INC
[BARI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

4 CEDAR ROCK MEADOWS

(Street)

EAST GREENWICH, RI 02818

(City) (State) (Zip)

3. Date of Earliest Transaction (Month/Day/Year)
01/01/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

4. If Amendment, Date Original Filed(Month/Day/Year)
01/04/2012

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	01/01/2012		M	160.81 A (12)	21,660.81 (13)	D	
Common Stock	01/01/2012		D	160.81 D \$ 48.25	21,500	D	
Common Stock	01/01/2012		D	21,500 D (1)	0	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 18.01	12/30/2011		D		1,000		04/15/2003	01/01/2012	Common Stock	1,000
Stock Option (right to buy)	\$ 25.12	12/30/2011		D		500		11/21/2003	01/01/2012	Common Stock	500
Stock Option (right to buy)	\$ 33.43	12/30/2011		D		500		11/19/2004	01/01/2012	Common Stock	500
Stock Option (right to buy)	\$ 38.07	12/30/2011		D		500		11/18/2005	01/01/2012	Common Stock	500
Stock Option (right to buy)	\$ 35.24	12/30/2011		D		500		11/17/2006	01/01/2012	Common Stock	500
Stock Option (right to buy)	\$ 39.62	12/30/2011		D		500		11/16/2007	01/01/2012	Common Stock	500
Stock Option (right to buy)	\$ 31.76	12/30/2011		D		500		11/21/2008	01/01/2012	Common Stock	500
Stock Option (right to buy)	\$ 20.79	12/30/2011		D		500		11/20/2009	01/01/2012	Common Stock	500

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The number of shares owned by the reporting person prior to the reported transaction was 21,500, of which 21,300 were reported in the reporting person's Form 4 filed with the SEC on September 2, 2004 and 200 of which were acquired in 2005, but were not previously reported.

Remarks:

This amended report is being filed to correct the amount of securities beneficially owned by the reporting person prior to the r

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