

RICKS CABARET INTERNATIONAL INC
 Form 3
 June 17, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Estate of Ralph Lee McElroy (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 07/26/2007	3. Issuer Name and Ticker or Trading Symbol RICKS CABARET INTERNATIONAL INC [RICK]	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
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C/O KEN HUFF,
 EXECUTOR, 515
 CONGRESS, SUITE 1260
 (Street)

(Check all applicable)

Director 10% Owner
 Officer Other
 (give title below) (specify below)

AUSTIN, TX 78701
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common stock	616,513	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants	07/22/2005	07/22/2008	Common stock	50,000	\$ 3	D	Â
Convertible Debenture	04/28/2006	04/30/2008	Common stock	\$ 600,000	\$ 6.55	D	Â
Convertible Debenture	07/22/2005	08/01/2008	Common stock	\$ 660,000	\$ 3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Estate of Ralph Lee McElroy C/O KEN HUFF, EXECUTOR 515 CONGRESS, SUITE 1260 AUSTIN, TX 78701	Â	Â X	Â	Â

Signatures

Ken Huff,
Executor 06/17/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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