Celanese CORP Form 4 April 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person * Desdin Miguel A.

> (First) (Middle)

> > (Zip)

C/O CELANESE CORPORATION, 1601 W. LBJ **FREEWAY**

(Street)

(State)

DALLAS, TX 75234

2. Issuer Name and Ticker or Trading Symbol

Celanese CORP [CE]

3. Date of Earliest Transaction (Month/Day/Year)

04/07/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB

Number:

Expires:

response...

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner X_ Officer (give title) _ Other (specify below)

VP and Controller

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4 Securities Acquired 5 Amount of 6 Ownership 7. Nature of

1.11ttle of	2. Transaction Date	ZA. Deemed	3.	4. Securi	ties A	cquirea	5. Amount of	6. Ownership	/. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	n(A) or Di	spose	d of (D)	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)			Owned	Indirect (I)	Ownership	
							Following	(Instr. 4)	(Instr. 4)
			(4)			Reported			
			(A)				Transaction(s)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Series A			Couc v	Amount	(D)	THEC			
	0.4.10.7.12.00.0		3.6	7 000		\$	7 000	-	
Common	04/07/2008		M	5,000	A	\$ 21.02	5,000	D	
Stock						21.02			
Carias									
Series A									
Common	04/07/2008		S	5,000	D	\$ 42.5	0	D	
Stock									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Non-qualified Stock Option (right to buy)	\$ 21.02	04/07/2008		M		5,000		<u>(1)</u>	05/16/2016	Series A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Desdin Miguel A. C/O CELANESE CORPORATION 1601 W. LBJ FREEWAY DALLAS, TX 75234

VP and Controller

Signatures

/s/ Robert L. Villasenor, Attorney-in-Fact for Miguel A. Desdin

04/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Granted pursuant to the Company's 2004 Stock Incentive Plan. The option shares vested with respect to 25% of the option shares on
- (1) January 1, 2008 and will continue to vest, subject to continued employment, with respect to 25% of the option shares on each January 1st of 2009, 2010, and 2011.

Remarks:

The sale transactions reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting F Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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