## Edgar Filing: PATRIOT NATIONAL BANCORP INC - Form 4

#### PATRIOT NATIONAL BANCORP INC

Form 4

November 19, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Expires:

Indirect (I)

(Instr. 4)

D

D

D

Check this box if no longer subject to

3235-0287 Number: January 31,

**OMB APPROVAL** 

Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

2005 Estimated average burden hours per

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

1(b).

Common

Common

Common

11/16/2007

11/16/2007

Stock

Stock

Stock

(Print or Type Responses)

1. Name and A	g Person *	2. Issuer Name <b>and</b> Ticker or Trading Symbol PATRIOT NATIONAL BANCORP INC [PNBK]			5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
-,	(First)  OT NATIONA  BEDFORD ST	_	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2007			_X_ Director _X_ Officer (give below) Presider	e title 10% below) nt & Vice Chair	er (specify	
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
STAMFOR		Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Day/Yea			3. Transacti Code	4. Securities Acquired or(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or		

(Instr. 8)

P

P

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of **SEC 1474** information contained in this form are not (9-02)required to respond unless the form

Owned

Following

Reported

56,000

56,099

\$ 18.2 56,100

Transaction(s)

(Instr. 3 and 4)

(A)

or

Code V Amount (D)

99

1

Price

Ownership

(Instr. 4)

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# displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Share Rights	\$ 0					12/31/2006(1)	12/31/2006	Common Stock	1,341
Restricted Share Rights	\$ 0					12/31/2007(2)	12/31/2007	Common Stock	2,269
Stock Appreciation Rights	\$ 8.28					12/31/2005(3)	12/31/2011	Common Stock	2,500
Stock Appreciation Rights	\$ 9.84					12/31/2006(4)	12/31/2012	Common Stock	5,000
Stock Appreciation Rights	\$ 11.9					12/31/2007(5)	12/31/2013	Common Stock	7,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
•	Director	10% Owner	Officer	Other		
HOWELL CHARLES F C/O PATRIOT NATIONAL BANK 900 BEDFORD STREET STAMFORD, CT 06901	X		President & Vice Chairman			
Signatures						
/s/ Charles F. Howell by POA William Bouton III	n W.		11/16/2007			
**Signature of Reporting Person			Date			

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the final vesting date for rights granted in 2002.
- (2) Vesting on this grant occurs ratably on 12/31/06 and 12/31/07.
- (3) Represents the final vesting date for rights granted in 2001.
- (4) Vesting on this grant occurs ratably on 12/31/05 and 12/31/06.
- (5) Vesting on this grant occurs ratably on 12/31/05, 12/31/06 and 12/31/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.