BUCKLE INC Form 4 May 16, 2005

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

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by

Dependent

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

05/13/2005

05/13/2005

Stock

Stock

Stock

Common

Common

1. Name and Address of Reporting Person * MILKIE BRETT P			2. Issuer Name and Ticker or Trading Symbol BUCKLE INC [BKE]				5. Relationship of Reporting Person(s) to Issuer			
(1+)		3. Date of Earliest Transaction				(Check all applicable)				
(Last)	(First)				1		Director	100	% Owner	
2407 W 24	4TH STREET	05/13	n/Day/Year) /2005				_X_ Officer (give pelow)		her (specify	
	(Street)	4. If Aı	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check			
							Applicable Line)			
						-	X_ Form filed by C	1 0		
KEARNE	Y, NE 68845					- F	Form filed by M Person	lore than One R	leporting	
(City)	(State)	(Zip) Ta	ible I - Non	-Derivativ	e Secu	ırities Acqui	red, Disposed of	, or Beneficia	ally Owned	
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	equired (A)	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	•	nor Disposed of (D)		Securities	Ownership	Indirect		
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	(Instr. 3, 4	and :	5)	Beneficially Owned	Form: Direct (D)	Beneficial Ownership	
		(Wionali Day/Tear)	(Ilisti. 6)				Following	or Indirect	(Instr. 4)	
					(A)		Reported	(I)		
					or		Transaction(s)	(Instr. 4)		
			Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	05/13/2005		M	5,800	A	\$ 20.5	11,541	D		
Common Stock	05/13/2005		M	4,500	A	\$ 20.8333	16,041	D		
Common	05/13/2005		M	9 700	Δ	\$ 16 375	25 741	D		

9,700

20,000 D

A

M

S

\$ 16.375 25,741

38.5044

5,741

400

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Purchase)	\$ 20.5 (3)	05/13/2005		M	5,800 (4)	<u>(1)</u>	12/23/2007(2)	Common Stock	5,800 (4)
Stock Option (Right to Purchase)	\$ 20.8333 (7)	05/13/2005		M	4,500 (8)	<u>(5)</u>	12/26/2007 <u>(6)</u>	Common Stock	4,500 (8)
Stock Option (Right to Purchase)	\$ 16.375	05/13/2005		M	9,700	<u>(9)</u>	01/29/2010(10)	Common Stock	9,700

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Othe			
MILKIE BRETT P 2407 W 24TH STREET KEARNEY, NE 68845			VP LEASING				

Signatures

Karen B. Rhoads by Power of Attorney 05/16/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Date exercisable per Form 4 filed 1/8/1998 was incorrectly reported as 100% exercisable on 12/22/2002. It should have instead been reported as 100% exercisable on 12/23/2002.
- (2) Expiration date per Form 4 filed 1/8/1998 was incorrectly reported as 12/22/2007. It should have instead been reported as 12/23/2007.
- (3) Option price was originally reported as \$30.75, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (4) Number of options granted was originally reported as 5,000, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- Date exercisable per Form 4 filed 1/8/1998 was incorrectly reported as 100% exercisable on 12/25/2002. It should have instead been reported as 100% exercisable on 12/26/2002.
- (6) Expiration date per Form 4 filed 1/8/1998 was incorrectly reported as 12/25/2007. It should have instead been reported as 12/26/2007.
- (7) Option price was originally reported as \$31.25, but has subsequenly been adjusted to reflect 3/2 stock split on 6/8/1998.
- (8) Number of options granted was originally reported as 3,000, but has subsequently been adjusted to reflect 3/2 stock split on 6/8/1998.
- (9) Options became exercisable 100% on 4/1/2005.
- (10) Expiration date per Form 4 filed 3/13/2000 was incorrectly reported as 1/28/2010. It should have instead been reported as 1/29/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.