

TRANSALTA CORP  
Form 6-K  
November 19, 2003

**FORM 6-K**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**Report of Foreign Private Issuer**

**Pursuant to Rule 13a-16 or 15d-16**  
**of the Securities Exchange Act of 1934**

For the month of November, 2003

TRANSALTA CORPORATION

(Translation of registrant's name into English)

110-12<sup>th</sup> Avenue S.W., Box 1900, Station M, Calgary, Alberta, T2P 2M1

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..X...

If  Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):  
82-\_\_\_\_\_

**Evaluation of Disclosure Controls and Procedures**

TransAlta has designed disclosure controls and procedures to ensure that material information relating to the Company, including its consolidated subsidiaries, is made known to the Chief Executive Officer and Chief Financial Officer by others within the Company, including its consolidated subsidiaries, on a regular basis, in particular during the period in which its Current Reports on Form 6-K relating to quarterly financial results are being prepared. The Chief Executive Officer and Chief Financial Officer have evaluated the effectiveness of the disclosure controls and procedures as of a date within 90 days of the date of this report. Based on that evaluation, the Chief Executive Officer and Chief Financial Officer concluded, as of that evaluation date, that the Company's disclosure controls and procedures were effective to ensure that material information relating to the Company, including its consolidated subsidiaries, was made known to them by others within those entities during the period in which this report was being prepared. There have been no significant changes in the internal controls or in other factors that could significantly affect internal controls subsequent to the date of the most recent evaluation by the Chief Executive Officer and Chief Financial Officer, including any corrective action with regard to significant deficiencies and material weaknesses.

---

**EXHIBITS**

Exhibit 1      Press release dated November 18, 2003.

---

**TransAlta to issue US\$300 million of senior notes**

CALGARY, Alberta (Nov. 18, 2003) - TransAlta Corporation (TSX: TA; NYSE: TAC) announced today the pricing of an underwritten offering in the United States of US\$300 million of 10-year senior notes. The notes bear interest at a rate of 5.75 per cent and mature on Dec. 15, 2013. Closing is scheduled to occur on Nov. 25, 2003.

The Corporation's unsecured long-term debt, which includes the notes, has been rated Baa2 by Moody's Investor Service, Inc. and BBB- by Standard & Poor's Rating Services.

Net proceeds from the offering will be used for general corporate purposes, including the repayment of indebtedness and the financing of the Corporation's long-term investment plan.

The underwriters are led by Citigroup and Merrill Lynch & Co., the joint book-running managers for the offering. The notes are being sold only through a prospectus supplement to TransAlta's previously filed US\$1.0 billion shelf registration statement dated May 14, 2002 with the U.S. Securities and Exchange Commission.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state, province or other jurisdiction.

A copy of the prospectus supplement and the accompanying base shelf prospectus relating to the Notes may be obtained from Citigroup Global Markets Inc., 390 Greenwich Street, New York, New York 10013 (telephone: (212) 816-6000).

*TransAlta is Canada's largest non-regulated power generation and wholesale marketing company. We have close to \$9 billion in coal-fired, gas-fired, hydro and renewable generation assets in Canada, the U.S., Mexico and Australia. With approximately 10,000 megawatts of capacity either in operation, under construction or in development, our focus is to efficiently operate our assets in order to provide our wholesale customers with a reliable, low-cost source of power.*

*This news release may contain forward-looking statements, including statements regarding the business and anticipated financial performance of TransAlta Corporation. These statements are subject to a number of risks and uncertainties that may cause actual results to differ materially from those contemplated by the forward-looking statements. Some of the factors that could cause such differences include legislative or regulatory developments, competition, global capital markets activity, changes in prevailing interest rates, currency exchange rates, inflation levels and general economic conditions in geographic areas where TransAlta Corporation operates.*

- 30 -

For more information:

***Media inquiries:***

***Investor inquiries:***

Tim Richter

Daniel J. Pigeon

Senior Media Relations Specialist

Director, Investor Relations

**Phone: (403) 267-7238**

**Phone: 1-800-387-3598 in Canada and U.S.**

**Pager: (403) 213-7041**

Phone: (403) 267-2520 Fax (403) 267-2590

**Email:** media\_relations@transalta.com

**E-mail:** investor\_relations@transalta.com

---

### Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

TransAlta Corporation

(Registrant)

By: /s/ Alison T. Love

(Signature)

Alison T. Love, Corporate Secretary

Date: November 18, 2003