

RLI CORP
Form 4
November 03, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DONDANVILLE JOSEPH E

(Last) (First) (Middle)
9025 N. LINDBERGH DRIVE
(Street)

PEORIA, IL 61615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RLI CORP [RLI]

3. Date of Earliest Transaction
(Month/Day/Year)
11/02/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
Senior Vice President/CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | | (A) or (D) Code V Amount (D) Price | | | |
| Common Stock | | | | | 76,510.015 | D | |
| Common Stock | | | | | 25,125.9271 | I | By Empl. Stock Ownership Plan |
| Common Stock | | | | | 8,861.3873 | I | By Trust ⁽¹⁾ |
| Common Stock | | | | | 12,276 | I | By Wife in Trust |
| | | | | | 200 | I | |

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Common
Stock

By Wife, As
Custodian

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Stock Option | \$ 49.9 | 11/02/2009 | | A | 4,700 | 11/02/2010 ⁽²⁾ 11/02/2017 | Common Stock 4,700 |
| Stock Option | \$ 29.335 | | | | | 05/02/2003 05/02/2012 | Common Stock 32,000 |
| Stock Option | \$ 29.55 | | | | | 05/01/2004 05/01/2013 | Common Stock 28,000 |
| Stock Option | \$ 35.08 | | | | | 05/06/2005 05/06/2014 | Common Stock 28,000 |
| Stock Option | \$ 44.54 | | | | | 05/05/2006 05/05/2015 | Common Stock 21,000 |
| Stock Option | \$ 50.15 | | | | | 05/04/2007 ⁽²⁾ 05/04/2016 | Common Stock 17,500 |
| Stock Option | \$ 56.09 | | | | | 05/03/2008 ⁽²⁾ 05/03/2017 | Common Stock 18,000 |
| Stock Option | \$ 50 | | | | | 05/01/2009 ⁽²⁾ 05/01/2018 | Common Stock 5,000 |
| Stock Option | \$ 54.36 | | | | | 08/01/2009 ⁽²⁾ 08/01/2018 | Common Stock 5,000 |
| Stock Option | \$ 56.73 | | | | | 11/03/2009 ⁽²⁾ 11/03/2018 | Common Stock 5,000 |
| Stock Option | \$ 56.89 | | | | | 02/02/2010 ⁽²⁾ 02/02/2019 | Common Stock 5,000 |

