MARCHISELLO FRANK C JR

Form 4 August 04, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

SUITE 360

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person * MARCHISELLO FRANK C JR

2. Issuer Name and Ticker or Trading

Symbol

TANGER FACTORY OUTLET **CENTERS INC [SKT]**

(Last) (First) (Middle) 3. Date of Earliest Transaction

> (Month/Day/Year) 08/03/2009

3200 NORTHLINE AVENUE.

(Zip)

(Street)

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Director 10% Owner X_ Officer (give title Other (specify

below) below)

Executive VP, CFO, Secretary

4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

D

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

GREENSBORO, NC 27408

(State)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. Transaction(A) or Disposed of Code (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities Acquired 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Code V (D) Price Amount

(A)

or

J(1)08/03/2009 \$0 15,000 D 92,792

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration D	ate	Amount of	Derivative
Security	or Exercise		any	Code	of	(Month/Day	Year)	Underlying	g Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e		Securities	(Instr. 5)
	Derivative				Securities			(Instr. 3 an	d 4)
	Security				Acquired (A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
					,				
								Amo	ount
						Date	Expiration Date	or	
						Exercisable		Title Nun	nber
						Excreisable Bate	of		
				Code '	V (A) (D)			Shai	res

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MARCHISELLO FRANK C JR 3200 NORTHLINE AVENUE, SUITE 360 GREENSBORO, NC 27408

Executive VP, CFO, Secretary

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Signatures

/s/ James F. Williams, attorney-in-fact for Mr.

Marchisello

08/04/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of shares to reporting person's spouse pursuant to a property settlement agreement in connection with separation proceedings. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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