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CUNNINGHAM SHEILA JORDAN

Form 4

February 10, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

BUCKEYE TECHNOLOGIES INC

Symbol

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

CUNNINGHAM SHEILA JORDAN

See Instruction

| | | | [BKI] | | | | SINC | (Check all applicable) | | | | |
|--------------------------------------|--|---------------|---------------------------------|---------------------------------------|---|--|------|--|--|---------------------------|--|--|
| (Last) BUCKEYE INC, 1001 T | 3. Date of Earliest Transaction (Month/Day/Year) 02/09/2009 | | | | | Director 10% Owner Section Other (specify below) Sr VP, General Counsel | | | | | | |
| MEMPHIS, | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| (City) | (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction D (Month/Day/Yea | ar) Execution | med on Date, if Day/Year) | 3. Transacti Code (Instr. 8) | 4. Securi onAcquired Disposed (Instr. 3, | (A) o of (D |)) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | | |
| Common Stock | 02/09/2009 | | | A | 183 (1) | A | \$0 | 21,658 | D | | | |
| Common Stock | | | | | | | | 13,198 | I | Bki Retirement Plan | | |
| Common Stock | | | | | | | | 1,250 | I | By Managed Account | | |
| Common Stock | | | | | | | | 1,250 | I | By Spouse | | |
| | | | | | | | | | | | | |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9 |
|----------|-------------|-------------|---------------------|--------------------|------------|------------|------------------|-------------|------------|----------|-------------|---|
| | Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | ionNumber | Expiration Date | | Amount of | | Derivative | J |
| | Security | or Exercise | | any | Code | of | (Month/Day/Year) | | Underlying | | Security | , |
| | (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | | | Securities | | (Instr. 5) |] |
| | | Derivative | | | | Securities | Securities | | | 3 and 4) | | (|
| Security | | | | | | Acquired | | | | | | J |
| | | | | | | (A) or | | | | | | J |
| | | | | | | Disposed | | | | | | 7 |
| | | | | | | of (D) | | | | | | (|
| | | | | | | (Instr. 3, | | | | | | |
| | | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | Amount | | |
| | | | | | | | | | | or | | |
| | | | | | | Date | Expiration | | Number | | | |
| | | | | | | | Exercisable | le Date | | of | | |
| | | | | | Code V | (A) (D) | | | | Shares | | |
| | | | | | Code V | (II) | | | | Dilaics | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

CUNNINGHAM SHEILA JORDAN BUCKEYE TECHNOLOGIES INC 1001 TILLMAN STREET MEMPHIS, TN 38112

Sr VP, General Counsel

Signatures

Sheila Jordan 02/10/2009 Cunningham

**Signature of Reporting Date

Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares issued on February 9, 2009 to the reporting person pursuant to the Restricted Stock Plan to adjust for miscalculated restricted share grants in prior years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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