MCDONALD ROBERT A

Form 4

December 19, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB

Number:

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January 31, 2005

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 4 or Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Add MCDONALD | • | - | 2. Issuer Name and Ticker or Trading Symbol PROCTER & GAMBLE CO [PG] | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--------------------------|---|---|---|---|--|--|--|
| (Last) | (First) (Middle) 3. Date of Earliest Tr | | 3. Date of Earliest Transaction | (Check all applicable) | | | |
| | | | (Month/Day/Year) | Director 10% Owner | | | |
| ONE PROCTER AND GAMBLE | | | 12/17/2008 | X Officer (give title Other (specify below) | | | |
| PLAZA | | | | COO | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | |
| | | | Filed(Month/Day/Year) | Applicable Line) | | | |
| CINCINNATI, OH 45202 | | | | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |

| (City) | (State) | (Zip) Tak | ole I - Non- | Derivativ | e Seci | ırities Acq | uired, Disposed o | f, or Beneficia | ally Owned |
|--------------------------------------|---|---|---|--------------|-----------|--------------|--|---|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) | | | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| Common Stock | 12/17/2008 | | F | 1,635 (1) | D | \$ 64.03 | 88,239.863 | D | |
| Common Stock | 12/17/2008 | | F | 23 (1) | D | \$ 62.36 | 88,216.863 | D | |
| Common Stock | 12/17/2008 | | F | 11 (1) | D | \$ 70.935 | 88,205.863 | D | |
| Common Stock | 12/17/2008 | | F | 8 (1) | D | \$ 64.505 | 88,197.863 | D | |
| Common Stock | | | | | | | 29,014.3736 | I | By Retirement |

Plan

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Common Stock 27,822 I By RAM Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Trustees

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. | etion (8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amor Unde Secur | rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|------------------------|-----------|---|---------------------|--------------------|-----------------------|--|---|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| | Director | 10% Owner | Officer | Other | | | | |

MCDONALD ROBERT A
ONE PROCTER AND GAMBLE PLAZA
CINCINNATI, OH 45202

COO

Signatures

/s/ Jason P. Muncy, Attorney-In-Fact for ROBERT A.

McDONALD

12/19/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to cover city tax owed.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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