

FRANK HOWARD S
Form 4
January 06, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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2005
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(Print or Type Responses)

1. Name and Address of Reporting Person *
FRANK HOWARD S

(Last) (First) (Middle)

C/O CARNIVAL
CORPORATION, 3655 NW 87TH
AVE

(Street)

MIAMI, FL 33178

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CARNIVAL CORP [CUK]

3. Date of Earliest Transaction
(Month/Day/Year)
01/05/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify
below) Vice Chairman & COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/05/2006		M	31,800	A \$ 26.4062	357,536.6265 ⁽¹⁾	D
Trust Shares (beneficial interest in	01/05/2006		S	1,000	D \$ 54.3	356,536.6265 ⁽¹⁾	D

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special
voting
share) ⁽²⁾

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

4,700

D

\$ 54.25

351,836.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

1,300

D

\$ 54.24

350,536.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

1,800

D

\$ 54.23

348,736.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

200

D

\$ 54.2

348,536.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

1,700

D

\$ 54.19

346,836.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

400

D

\$ 54.18

346,436.6265
⁽¹⁾

D

Trust
Shares

01/05/2006

S

8,600

D

\$ 54.17

337,836.6265
⁽¹⁾

D

(beneficial
interest in
special
voting
share) ⁽²⁾

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

2,100

D

\$ 54.16

335,736.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

3,600

D

\$ 54.15

332,136.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

900

D

\$ 54.14

331,236.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

300

D

\$ 54.13

330,936.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

3,000

D

\$ 54.1

327,936.6265
⁽¹⁾

D

Trust
Shares
(beneficial
interest in
special
voting
share) ⁽²⁾

01/05/2006

S

2,200

D

\$ 54

325,736.6265
⁽¹⁾

D

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Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/06/2006	M	68,200	A	\$ 26.4062	393,936.6265 <u>(1)</u>	D
Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/06/2006	M	160,000	A	\$ 29.8125	553,936.6265 <u>(1)</u>	D
Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/06/2006	M	80,000	A	\$ 22.57	633,936.6265 <u>(1)</u>	D
Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/06/2006	M	60,000	A	\$ 27.875	693,936.6265 <u>(1)</u>	D
Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/06/2006	S	1,000	D	\$ 54.03	692,936.6265 <u>(1)</u>	D
Trust Shares (beneficial interest in special voting share) ⁽²⁾	01/06/2006	S	20,000	D	\$ 54.01	672,936.6265 <u>(1)</u>	D
Trust Shares (beneficial interest in special	01/06/2006	S	48,600	D	\$ 54	624,336.6265 <u>(1)</u>	D

voting
share) ⁽²⁾

Trust
Shares
(beneficial
interest in 01/06/2006
special
voting
share) ⁽²⁾

S 15,000 D \$ 53.96 609,336.6265⁽¹⁾ D

Trust
Shares
(beneficial
interest in 01/06/2006
special
voting
share) ⁽²⁾

S 283,600 D \$ 53.95 325,736.6265⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Stock Option (Right to Buy)	\$ 26.4062	01/05/2006		M		31,800		<u>(3)</u>	01/12/2008	Trust Shares (beneficial interest in special voting share) <u>(2)</u>	31,800
Stock Option (Right to Buy)	\$ 26.4062	01/06/2006		M		68,200		<u>(3)</u>	01/12/2008	Trust Shares (beneficial interest in special voting	68,200

Stock Option (Right to Buy)	\$ 29.8125	01/06/2006	M	160,000	<u>(4)</u>	01/08/2011	share) <u>(2)</u> Trust Shares (beneficial interest in special voting share) <u>(2)</u>	160,000
Stock Option (Right to Buy)	\$ 22.57	01/06/2006	M	80,000	<u>(5)</u>	10/08/2011	Trust Shares (beneficial interest in special voting share) <u>(2)</u>	80,000
Stock Option (Right to Buy)	\$ 27.875	01/06/2006	M	60,000	<u>(6)</u>	12/02/2012	Trust Shares (beneficial interest in special voting share) <u>(2)</u>	60,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FRANK HOWARD S C/O CARNIVAL CORPORATION 3655 NW 87TH AVE MIAMI, FL 33178	X		Vice Chairman & COO	

Signatures

Howard S.
Frank

01/06/2006

 **Signature of
Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired pursuant to purchase under, or the dividend reinvestment feature of, the Carnival Corporation Employee Stock Purchase Plan.
- (2) Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC

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Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

- (3) The option vested in equal installments on the first through fifth anniversaries of the January 12, 1998 grant date.
- (4) The option vested in equal installments on the first through fourth anniversaries of the January 8, 2001 grant date.
- (5) The option vested in equal installments on the first through fourth anniversaries of the October 8, 2001 grant date.
- (6) The option vested in equal installments on the first through third anniversaries of the December 2, 2002 grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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