CARNIVAL PLC

Form 4

November 04, 2005

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FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
	Washington, D.C. 20549								OMB Number:	3235-0287		
	Check this box								Expires:	January 31,		
if no longe subject to Section 16 Form 4 or	SIAIEM		GES IN I SECUR		CIAI	L OWN	ERSHIP OF	Estimated average burden hours per response 0.8				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type Responses)												
1. Name and Ad GAUNT IAN	Symbol					5. Relationship of Reporting Person(s) to Issuer						
<i>a</i> .			VAL PLC [CUK]				(Check all applicable)					
(Last) FLAT 9 - 61	(First) (M CADOGEN SQU	iddle) J AR E	3. Date of Earliest Transaction (Month/Day/Year) 2. 11/02/2005					Director 10% Owner X Officer (give title Other (specify below)				
(Street) 4. If Amen Filed(Mont				ndment, Date Original h/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
LONDON, E	NGLAND SW12	X0HZ						Form filed by Me Person	ore than One Re	porting		
(City)	(State) (Z	Zip)	Table	I - Non-D	erivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Transaction Date 2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securit or(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Trust Shares (beneficial interest in special	11/02/2005			Code V	Amount 6,000	(D)	Price \$ 22.57	(Instr. 3 and 4) 6,000	D			
voting share) (1) Trust Shares (beneficial interest in special voting share) (1)	11/02/2005			M		A	\$ 34.45	12,000	D			

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Trust Shares (beneficial interest in

interest in special 11/02/2005 S 12,000 D \$ 50.75 D

voting share) (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 22.57	11/02/2005		M	6,000	10/08/2005	10/08/2011	Trust Shares (beneficial interest in special voting share) (1)	6,000
Stock Option (Right to Buy)	\$ 34.45	11/02/2005		M	6,000	10/13/2005	10/13/2013	Trust Shares (beneficial interest in special voting share) (1)	6,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

GAUNT IAN JEREMY FLAT 9 - 61 CADOGEN SQUARE LONDON, ENGLAND SW1X0HZ

Sr. Vice President-Int'l

Signatures

Ian J. Gaunt 11/04/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents trust shares (the "Trust Shares") of beneficial interests in P&O Princess Voting Trust (the "Trust"). In connection with the dual listed company transaction between Carnival plc (fka P&O Princess Cruises plc) and Carnival Corporation (the "DLC Transaction"), Carnival plc issued one special voting share to the Trust and, following a series of transactions, the Trust Shares were distributed to
- (1) holders of common stock of Carnival Corporation (the "Carnival Corporation Common Stock"). Since completion of the DLC Transaction on April 17, 2003, if Carnival Corporation issues Carnival Corporation Common Stock to a person, the Trust will issue an equivalent number of Trust Shares to such person. The Trust Shares are paired with shares of Carnival Corporation Common Stock and are represented by the same stock certificate. The Trust Shares represent a beneficial interest in the Carnival plc special voting share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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