

Gillette Allen
Form 3/A
February 12, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | |
|---|--------------------------------------|--|
| 1. Name and Address of Reporting Person * | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol |
| Â Gillette Allen | (Month/Day/Year) | GENERAC HOLDINGS INC. [GNRC] |
| (Last) (First) (Middle) | 02/10/2010 | |
| C/O GENERAC HOLDINGS INC.,Â S45 W 29290 HWY. 59 | | 4. Relationship of Reporting Person(s) to Issuer |
| (Street) | | (Check all applicable) |
| | | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| | | 02/10/2010 |
| | | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| | | ___X___ Form filed by One Reporting Person |
| | | ___ Form filed by More than One Reporting Person |
| WAUKESHA,Â WIÂ 53187 | | |
| (City) (State) (Zip) | | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---|--|
| Common Stock, par value \$0.01 per share | 22,780 | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|---|--|
| | Expiration Date | Title | | | |

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| | Date Exercisable | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------------|---------------|----------------------------------|---------|----------------------------------|-----|
| Stock Option (Right to Buy) | Â (1) | 02/10/2020(2) | Common Stock | 217,075 | \$ 13 | D Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Gillette Allen C/O GENERAC HOLDINGS INC. S45 W 29290 HWY. 59 WAUKESHA, WI 53187 | Â | Â | Â Senior VP, Engineering | Â |

Signatures

/s/ York A. Ragen
Attorney-in-fact
02/12/2010

Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options will vest in five equal installments on February 10, 2011, February 10, 2012, February 10, 2013, February 10, 2014 and
- (1) February 10, 2015, respectively, subject in each case to Mr. Gillette's continued employment with Generac Holdings Inc. through the vesting date.
 - (2) The expiration date of the stock option was reported incorrectly on Mr. Gillette's original Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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