

BEST BUY CO INC
Form 8-K
November 29, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) **November 27, 2007**

BEST BUY CO., INC.

(Exact name of registrant as specified in its charter)

Minnesota
**(State or other jurisdiction
of incorporation)**

1-9595
**(Commission
File Number)**

41-0907483
**(IRS Employee
Identification No.)**

7601 Penn Avenue South

(Commission File Number)

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Richfield, Minnesota

(Address of principal executive offices)

55423

(Zip Code)

Registrant's telephone number, including area code **(612) 291-1000**

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;
Compensatory Arrangements of Certain Officers.**

(b) On November 27, 2007, Darren R. Jackson notified Best Buy Co., Inc. that he would resign as the registrant's Executive Vice President Customer Operating Groups, effective December 7, 2007. Mr. Jackson will assume the role of President and Chief Executive Officer of Advance Auto Parts, Inc. where he has served as a director since July 2004.

Best Buy Co., Inc.'s Annual Report to Shareholders and its reports on Forms 10-K, 10-Q and 8-K and other publicly available information should be consulted for other important information about the registrant.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BEST BUY CO., INC.
(Registrant)

Date: November 29, 2007

By: /s/ Susan S. Grafton
Susan S. Grafton
Vice President, Controller and Chief
Accounting Officer