

STATE STREET CORP  
Form FWP  
April 25, 2007

Filed Pursuant to Rule 433  
Dated April 25, 2007  
Registration Statement: No. 333-132606

**State Street Corporation**  
**\$700,000,000**  
**Dual-Tranche Offering**  
**Terms and Conditions**

**5 Year Floating Rate Notes Offering**

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| <b>Issuer:</b>                              | State Street Corporation   |
| <b>Security Type:</b>                       | Senior Notes   |
| <b>Legal Format:</b>                        | SEC Registered   |
| <b>Ratings:</b>                             | Aa3/AA-/AA- (Stable/Stable/Stable)   |
| <b>Principal Amount:</b>                    | \$250,000,000  |
| <b>Issue Date:</b>                          | April 25, 2007   |
| <b>Settlement Date:</b>                     | April 30, 2007 (T + 3)   |
| <b>Maturity Date:</b>                       | April 30, 2012   |
| <b>Pricing Benchmark:</b>                   | 3-month LIBOR (Reuters Screen LIBOR01)   |
| <b>Reoffer Spread to Benchmark:</b>         | 10 bps (0.10%)   |
| <b>Reoffer Price:</b>                       | 100.00%  |
| <b>Interest Payment Dates:</b>              | Quarterly on the 30th of January, April, July, and October                     |
| <b>First Payment Date:</b>                  | July 30, 2007  |
| <b>Interest Determination Dates:</b>        | Two London banking days prior to the first day of the relevant interest period |
| <b>Day Count / Business Day Convention:</b> | ACT/360, Modified Following, Adjusted  |
| <b>Denominations:</b>                       | \$1,000 x \$1,000  |
| <b>Sole Bookrunner:</b>                     | Lehman Brothers Inc.   |
| <b>Joint Lead Manager:</b>                  | Morgan Stanley & Co. Incorporated  |
| <b>Co-Managers:</b>                         | Muriel Siebert & Co., Inc.<br>The Williams Capital Group, L.P.                 |
| <b>CUSIP:</b>                               | 857477 AC7   |
| <b>ISIN:</b>                                | US857477AC78   |

The issuer has filed a registration statement (No. 333-132606), including a prospectus and a preliminary prospectus supplement, with the U.S. Securities and Exchange Commission (SEC) for this offering. Before you invest, you should read each of these documents and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by searching the SEC online database (EDGAR®) at [www.sec.gov](http://www.sec.gov). Alternatively, you may obtain a copy of the prospectus from Lehman Brothers Inc. by calling 1-888-603-5847.