#### HANRAHAN PAUL T

Form 4

January 05, 2007

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HANRAHAN PAUL T			2. Issuer Name and Ticker or Trading Symbol AES CORP [AES]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	X Director 10% Owner			
4300 WILSON BOULEVARD		ARD	01/03/2007	X Officer (give title Other (specify below) President and CEO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
ARLINGTON, VA 22203				_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie ord Disposed (Instr. 3, 4	d of (E and 5) (A) or	0)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/03/2007		Code V M	Amount 25,000	(D)	Price \$ 19.5	50,817	D	
Common Stock	01/03/2007		M	274,600	A	\$ 2.2	325,417	D	
Common Stock	01/03/2007		S	600 (1)	D	\$ 22.03	324,817	D	
Common Stock	01/03/2007		S	895 (1)	D	\$ 22.04	323,922	D	
Common Stock	01/03/2007		S	6,700 (1)	D	\$ 22.05	317,222	D	

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Common Stock         01/03/2007         S         29,800 ⊕ D         22,07 ≥ 285,522           Common Stock         01/03/2007         S         1,600 ⊕ D         S ≥ 29,800 ⊕ D         22,08 ≥ 283,922           Common Stock         01/03/2007         S         800 ⊕ D         S ≥ 22,09 ≥ 283,122           Common Stock         01/03/2007         S         4,700 ⊕ D         S ≥ 22,11 ≥ 278,422           Common Stock         01/03/2007         S         13,600 ⊕ D         S ≥ 22,11 ≥ 272,522           Common Stock         01/03/2007         S         13,600 ⊕ D         D ≥ 22,12 ≥ 258,922           Common Stock         01/03/2007         S         19,600 ⊕ D         D ≥ 22,13 ≥ 239,322           Common Stock         01/03/2007         S         26,505 ⊕ D         D ≥ 22,14 ≥ 12,817           Common Stock         01/03/2007         S         4,900 ⊕ D         D ≥ 22,15 ≥ 207,917           Common Stock         01/03/2007         S         13,700 ⊕ D         D ≥ 22,16 ≥ 194,217           Common Stock         01/03/2007         S         20,000 ⊕ D         D ≥ 22,17 ≥ 188,817           Common Stock         01/03/2007         S         13,100 ⊕ D         D ≥ 22,18 ≥ 168,817           Common Stock         01/03/2007         S							
Stock         01/03/2007         S         0         22.07         285.522           Common Stock         01/03/2007         S         1,600 0         D         \$ 22.08         283,922           Common Stock         01/03/2007         S         800 0         D         \$ 22.09         283,122           Common Stock         01/03/2007         S         5,900 0         D         \$ 22.1         278,422           Common Stock         01/03/2007         S         13,600 0         D         \$ 22.12         258,922           Common Stock         01/03/2007         S         19,600 0         D         \$ 22.13         239,322           Common Stock         01/03/2007         S         26,505 0         D         \$ 22.14         212,817           Common Stock         01/03/2007         S         4,900 0         D         \$ 22.15         207,917           Common Stock         01/03/2007         S         13,700 0         D         \$ 22.16         194,217           Common Stock         01/03/2007         S         5,400 0         D         \$ 22.17         188,817           Common Stock         01/03/2007         S         13,100 0         D         \$ 22.18         168,17 <td>n 01/03/2007</td> <td>S</td> <td>1,900 (1)</td> <td>D</td> <td></td> <td>315,322</td> <td>D</td>	n 01/03/2007	S	1,900 (1)	D		315,322	D
Stock         01/03/2007         S         800 (1) D         22.08 283,122           Common Stock         01/03/2007         S         800 (1) D         \$22.09 283,122           Common Stock         01/03/2007         S         4,700 (1) D         \$22.1 278,422           Common Stock         01/03/2007         S         13,600 D         D         \$22.11 272,522           Common Stock         01/03/2007         S         19,600 D         D         \$22.12 258,922           Common Stock         01/03/2007         S         26,505 D         D         \$22.13 239,322           Common Stock         01/03/2007         S         4,900 (1) D         D         \$22.14 212,817           Common Stock         01/03/2007         S         4,900 (1) D         D         \$22.15 207,917           Common Stock         01/03/2007         S         13,700 D         D         \$22.16 194,217           Common Stock         01/03/2007         S         5,400 (1) D         D         \$22.17 188,817           Common Stock         01/03/2007         S         20,000 D         D         \$22.18 168,817           Common Stock         01/03/2007         S         19,200 D         D         \$22.19 155,717 <td< td=""><td>n 01/03/2007</td><td>S</td><td></td><td>D</td><td></td><td>285,522</td><td>D</td></td<>	n 01/03/2007	S		D		285,522	D
Common Stock         01/03/2007         S         4,700 ⊕         D         \$ 22.1         278,422           Common Stock         01/03/2007         S         5,900 ⊕         D         \$ 22.11         272,522           Common Stock         01/03/2007         S         13,600 ⊕         D         \$ 22.12         258,922           Common Stock         01/03/2007         S         19,600 ⊕         D         \$ 22.13         239,322           Common Stock         01/03/2007         S         26,505 ⊕         D         \$ 22.14         212,817           Common Stock         01/03/2007         S         4,900 ⊕         D         \$ 22.16         194,217           Common Stock         01/03/2007         S         13,700 ⊕         D         \$ 22.16         194,217           Common Stock         01/03/2007         S         5,400 ⊕         D         \$ 22.16         194,217           Common Stock         01/03/2007         S         20,000 ⊕         D         \$ 22.17         188,817           Common Stock         01/03/2007         S         13,100 ⊕         D         \$ 22.18         168,817           Common Stock         01/03/2007         S         19,200 ⊕         D	n 01/03/2007	S	1,600 (1)	D	\$ 22.08	283,922	D
Stock         01/03/2007         S         4,700 to the second of the second o	n 01/03/2007	S	800 (1)	D	\$ 22.09	283,122	D
Stock         01/03/2007         S         5,900 @ D         D         22.11         272,322           Common Stock         01/03/2007         S         13,600 (D)         D         \$2,212         258,922           Common Stock         01/03/2007         S         19,600 (D)         D         \$2,213         239,322           Common Stock         01/03/2007         S         26,505 (D)         D         \$22,14         212,817           Common Stock         01/03/2007         S         4,900 (D)         D         \$22,15         207,917           Common Stock         01/03/2007         S         13,700 (D)         D         \$22,16         194,217           Common Stock         01/03/2007         S         20,000 (D)         D         \$22,18         188,817           Common Stock         01/03/2007         S         13,100 (D)         D         \$22,18         168,817           Common Stock         01/03/2007         S         19,200 (D)         D         \$22,19         155,717           Common Stock         01/03/2007         S         5,900 (D)         D         \$22,21         130,617           Common Stock         01/03/2007         S         24,400 (D)         D	n 01/03/2007	S	4,700 (1)	D	\$ 22.1	278,422	D
Common Stock         01/03/2007         S         19,600 (1)         D         \$22,13         239,322           Common Stock         01/03/2007         S         26,505 (1)         D         \$22,14         212,817           Common Stock         01/03/2007         S         4,900 (1) (1)         D         \$22,15         207,917           Common Stock         01/03/2007         S         13,700 (1) (1)         D         \$22,16         194,217           Common Stock         01/03/2007         S         5,400 (1) (1) (1) (1) (1)         D         \$22,17         188,817           Common Stock         01/03/2007         S         13,100 (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	n 01/03/2007	S	5,900 (1)	D	\$ 22.11	272,522	D
Common Stock         01/03/2007         S         26,505 (I)         D         \$22,14 (2)         212,817           Common Stock         01/03/2007         S         4,900 (I)	n 01/03/2007	S		D	\$ 22.12	258,922	D
Common Stock         01/03/2007         S         4,900 (I) D         D         \$22.15 (207,917)           Common Stock         01/03/2007         S         (I) D         D         \$22.16 (I) P4,217           Common Stock         01/03/2007         S         5,400 (I) D         D         \$22.17 (I) I88,817           Common Stock         01/03/2007         S         20,000 D         D         \$22.18 (I) I68,817           Common Stock         01/03/2007         S         13,100 D         D         \$22.19 (I) I55,717           Common Stock         01/03/2007         S         19,200 D         D         \$22.2 (I) I36,517           Common Stock         01/03/2007         S         5,900 (I) D         D         \$22.21 (I) I30,617           Common Stock         01/03/2007         S         24,400 D         D         \$22.22 (I) I06,217           Common Stock         01/03/2007         S         (I) D         D         \$22.23 (II) II	n 01/03/2007	S		D	\$ 22.13	239,322	D
Stock         01/03/2007         S         4,900 № D         22.15         20/317           Common Stock         01/03/2007         S         13,700 D         D         22.16         194,217           Common Stock         01/03/2007         S         5,400 □ D         D         22.17         188,817           Common Stock         01/03/2007         S         20,000 D         D         \$ 168,817           Common Stock         01/03/2007         S         13,100 D         D         \$ 22.19         155,717           Common Stock         01/03/2007         S         19,200 D         D         \$ 22.2         136,517           Common Stock         01/03/2007         S         5,900 □ D         D         \$ 22.21         130,617           Common Stock         01/03/2007         S         24,400 D         D         \$ 22.22         106,217           Common Stock         01/03/2007         S         11,000 D         D         \$ 22.23         95,217           Common Stock         01/03/2007         S         28,900 D         D         \$ 22.24         66,317           Common Stock         01/03/2007         S         11,300 D         D         \$ 22.25         55,017	n 01/03/2007	S		D	\$ 22.14	212,817	D
Common Stock         01/03/2007         S         5,400 (1) D         D         \$22.17 188,817           Common Stock         01/03/2007         S         20,000 D         D         \$22.18 168,817           Common Stock         01/03/2007         S         13,100 D         D         \$22.19 155,717           Common Stock         01/03/2007         S         19,200 D         D         \$22.2 136,517           Common Stock         01/03/2007         S         5,900 (1) D         D         \$22.21 130,617           Common Stock         01/03/2007         S         24,400 D         D         \$22.22 106,217           Common Stock         01/03/2007         S         11,000 D         D         \$22.23 95,217           Common Stock         01/03/2007         S         28,900 D         D         \$22.24 66,317           Common Stock         01/03/2007         S         11,300 D         D         \$22.25 55,017	n 01/03/2007	S	4,900 (1)	D	\$ 22.15	207,917	D
Common Stock         01/03/2007         S         20,000 (I)         D         \$ 22.18         168,817           Common Stock         01/03/2007         S         13,100 (I)         D         \$ 22.19         155,717           Common Stock         01/03/2007         S         19,200 (I)         D         \$ 22.2         136,517           Common Stock         01/03/2007         S         5,900 (I)         D         \$ 22.21         130,617           Common Stock         01/03/2007         S         24,400 (I)         D         \$ 22.22         106,217           Common Stock         01/03/2007         S         (I)         D         \$ 22.23         95,217           Common Stock         01/03/2007         S         28,900 (I)         D         \$ 22.24         66,317           Common Stock         01/03/2007         S         11,300 (I)         D         \$ 22.25         55,017	n 01/03/2007	S		D	\$ 22.16	194,217	D
Stock         01/03/2007         S         (i)         D         22.18         168,817           Common Stock         01/03/2007         S         13,100 (i)         D         \$ 22.19         155,717           Common Stock         01/03/2007         S         19,200 (i)         D         \$ 22.2         136,517           Common Stock         01/03/2007         S         5,900 (i)         D         \$ 22.21         130,617           Common Stock         01/03/2007         S         24,400 (i)         D         \$ 22.22         106,217           Common Stock         01/03/2007         S         11,000 (i)         D         \$ 22.23         95,217           Common Stock         01/03/2007         S         28,900 (i)         D         \$ 22.24         66,317           Common Stock         01/03/2007         S         11,300 (i)         D         \$ 22.25         55,017	n 01/03/2007	S	5,400 (1)	D	\$ 22.17	188,817	D
Stock         01/03/2007         S         (1)         D         22.19         155,717           Common Stock         01/03/2007         S         19,200 (1)         D         \$ 22.2         136,517           Common Stock         01/03/2007         S         5,900 (1)         D         \$ 22.21         130,617           Common Stock         01/03/2007         S         (1)         D         \$ 22.22         106,217           Common Stock         01/03/2007         S         (1)         D         \$ 22.23         95,217           Common Stock         01/03/2007         S         28,900 (1)         D         \$ 22.24         66,317           Common Stock         01/03/2007         S         11,300 (1)         D         \$ 22.25         55,017	n 01/03/2007	S		D		168,817	D
Stock         01/03/2007         S         (1)         D         \$ 22.2         136,317           Common Stock         01/03/2007         S         5,900 (1)         D         \$ 22.21         130,617           Common Stock         01/03/2007         S         (1)         D         \$ 22.22         106,217           Common Stock         01/03/2007         S         (1)         D         \$ 22.23         95,217           Common Stock         01/03/2007         S         (1)         D         \$ 22.24         66,317           Common Stock         01/03/2007         S         (1)         D         \$ 22.25         55,017	n 01/03/2007	S		D	\$ 22.19	155,717	D
Stock       01/03/2007       S       3,900 (a)       D       22.21       130,617         Common Stock       01/03/2007       S       (b)       D       \$ 22.22       106,217         Common Stock       01/03/2007       S       (c)       D       \$ 22.22       95,217         Common Stock       01/03/2007       S       (c)       D       \$ 22.24       66,317         Common Stock       01/03/2007       S       (c)       D       \$ 22.25       55,017	n 01/03/2007	S		D	\$ 22.2	136,517	D
Common Stock       01/03/2007       S       11,000 (1)       D       \$ 22.23       95,217         Common Stock       01/03/2007       S       28,900 (1)       D       \$ 22.24       66,317         Common Stock       01/03/2007       S       11,300 (1)       D       \$ 55,017	n 01/03/2007	S	5,900 (1)	D	\$ 22.21	130,617	D
Stock       01/03/2007       S       (1)       D       22.23       93,217         Common Stock       01/03/2007       S       28,900 (1)       D       \$ 22.24       66,317         Common Stock       01/03/2007       S       11,300 (1)       D       \$ 22.25       55,017	n 01/03/2007	S		D	\$ 22.22	106,217	D
Stock 01/03/2007 S (1) D 22.24 66,317  Common Stock 01/03/2007 S (1) D \$ 55,017	n 01/03/2007	S		D	\$ 22.23	95,217	D
Stock (1) 22.25 33,017	n 01/03/2007	S		D	\$ 22.24	66,317	D
01/03/2007 S 1,200 (1) D 53,817	n 01/03/2007	S		D	\$ 22.25	55,017	D
	01/03/2007	S	1,200 (1)	D		53,817	D

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Common Stock					\$ 22.26		
Common Stock	01/03/2007	S	4,000 (1)	D	\$ 22.28	49,817	D
Common Stock	01/03/2007	S	11,100 (1)	D	\$ 22.29	38,717	D
Common Stock	01/03/2007	S	9,900 (1)	D	\$ 22.3	28,817	D
Common Stock (see footnotes 4 & 5 for last 2 rows of table) (4)	01/03/2007	S	3,000 (1)	D	\$ 22.31	25,817	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ve Expiration Date (Month/Day/Year) d (A) or d of (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option Grant (right to buy)	\$ 19.5	01/03/2007		M	25,000	<u>(2)</u>	(2)	Common Stock	25,000
Stock Option Grant (right to buy)	\$ 2.2	01/03/2007		M	274,600	(3)	(3)	Common Stock	274,600

## **Reporting Owners**

Reporting Owner Name / Address Relationships

X

Director 10% Owner Officer Other

HANRAHAN PAUL T 4300 WILSON BOULEVARD ARLINGTON, VA 22203

President and CEO

### **Signatures**

Reporting Person

/s/ Paul T.

Hanrahan 01/05/2006

\*\*Signature of Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was executed pursuant to a written plan intended to comply with Rule 10b5-1 under the Securities Act of 1934. Mr. Hanrahan's sales plan was adopted on December 7, 2006.
- (2) This ten year stock option grant was awarded on 12/03/1997 and vested in two equal annual installments such that one half vested on 12/03/1998 and the remaining half vested on 12/03/1999.
- (3) This ten year stock option grant was awarded on 07/29/2002 and vested in two equal annual installments such that one half vested on 07/29/2003 and the remaining half vested on 07/29/2004.
- Since Mr. Hanrahan's last Form 4 filing on 05/18/2006, he acquired 337 shares of AES Common stock at an average price of \$21.54 (4) pursuant to The AES Retirement Savings Plan (the "Plan"). This report is based upon a Plan statement dated 12/29/2006. As of 12/29/2006, Mr. Hanrahan's aggregate AES Common stock holding under the Plan is now 43,067 shares, which he holds indirectly.
- (5) 110 shares of AES Common stock are beneficially owned by Mr. Hanrahan's spouse. Mr. Hanrahan has indirect beneficial ownership of these securities through his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 4