

BETA OIL & GAS INC
Form 8-K
May 16, 2003

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

FORM 8-K

**CURRENT REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED):

May 14, 2003

BETA OIL & GAS, INC.

(Exact name of registrant as specified in its charter)

Nevada

(State or other jurisdiction of
incorporation or organization)

333-68381

(Commission File Number)

86-0876964

(I.R.S. Employer Identification No.)

6120 S. Yale, Suite 813, Tulsa, OK

(Address of principal executive offices)

74136

(Zip Code)

(918) 495-1011

(Registrant's telephone number, including area code)

Not Applicable

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(Former name or former address, if changed since last report)

Item 7. Financial Statements and Exhibits

(c) Exhibits

99.1 Press Release dated May 14, 2003.

Item 9. Regulation FD Disclosure

On May 14, 2003, the Registrant issued a press release announcing first quarter 2003 earnings results. A copy of the press release is attached as an exhibit to the Report on Form 8-K. This information is being furnished pursuant to Item 12 of Form 8-K and is being presented under Item 9 as provided in the Commission's final rule; interim guidance regarding Form 8-K Item 11 and 12 filing requirements (Release No. 34-47583).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BETA OIL & GAS, INC.

Date: May 15, 2003

By: */s/ Joseph L. Burnett*
Joseph L. Burnett
Chief Financial Officer and
Principal Accounting Officer