BEST BUY CO INC

Form 4

April 18, 2003

FORM 4

o Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

(Print or Type Responses)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . . 0.5

			6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Name and Address of Reporting Person *			X Director _ Officer (give title below)
Wetherbe James C. (Last) (First) (Middle)	Issuer Name and Ticker or Trading Symbol Best Buy Co., Inc. BBY	4. Statement for Month/Day/Year 4/14/2003	10% Owner
7601 Penn Avenue South (Street) Richfield MN 55423 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. If Amendment, Date of Original (Month/Day/Year)	Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date (Month/Day/	2A. Deemed Execution Date, if any (Month/Day/ Year)		4. Securities Acquired (A) or Disposed of (D)	Owned Following	or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Common Stock							7,000	D	
Common Stock		Code	V	Amount	(A) or (D)	Price	22,500	I	Spouse
Common Stock							3,636	I	Children

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.			5. Number of Derivative Securities Acquired (A) or Disposed Transaction (D) Code (Instr. 3, 4 (Instr. 8)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)			Securities Beneficially	10. Ownership Form of Derivative				
	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/	3A. Deemed Execution Date, if any (Month/Day/ Year)	Code	V	(A)	(D)	Date Exercisable	Expiration Date		or Number	8. Price of Derivative Security	Following Reported Transaction(s)	Securities: Direct (D) or Indirect (I) (Instr. 4)	11. Na of Indi Benefi Owner (Instr.
Stock Option (Right to Buy)	\$34.79								4/15/09	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$46.75								4/13/10	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$37.06								4/26/11	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$51.27								4/10/12	Common Stock	7,500		7,500	D	
Stock Option (Right to Buy)	\$30.98	4/14/03		A		7,500		4/14/03	4/13/13	Common Stock	7,500		7,500	D	

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Explanation of Responses:		

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/s/ Nancy J. Wigchers	4/18/03
** Signature of Reporting Person	Date
Nancy J. Wigchers	
Attorney-in-fact for:	
James C. Wetherbe	
Reminder: Report on a separate line for each class of securities beneficially owned direct	tly or indirectly.
* If the form is filed by more than one reporting person, <i>see</i> Instruction 4(b)(v).	
** Intentional misstatements or omissions of facts constitute Federal Criminal Violation <i>See</i> 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).	s.
Note: File three copies of this Form, one of which must be manually signed. If space is	insufficient, see Instruction 6 for procedure.
http://www.sec.gov/divisions/corpfin/forms/form4.htm	
Last update: 09/05/2002	

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POWER OF ATTORNEY

KNOW ALL PERSONS BY THESE PRESENTS, that I, James C. Wetherbe, hereby constitute and appoint Joseph M. Joyce, Nancy J. Wigchers, Mark Geldernick, and Joseph W. Wirth and each of them, my true and lawful attorneys-in-fact and agents, each acting alone, with full powers of substitution and resubstitution for me and in my name, place and stead, to sign any reports on Form 4 (Statement of Changes in Beneficial Ownership of Securities) and Form 5 (Annual Statement of Changes in Beneficial Ownership) relating to transactions by me in Common Stock or other securities of Best Buy Co., Inc., and all amendments thereto, and to file the same, with the Securities and Exchange Commission and the New York Stock Exchange, Inc., granting unto said attorneys-in-fact and agents, and each of them, or their substitutes, full power and authority to do and perform each and every act and thing requisite or necessary to be done, as fully to all intents and purposes as I might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents, and each of them, or their substitutes, may lawfully do or cause to be done by virtue hereof. This Power of Attorney shall be effective until such time as I deliver a written revocation thereof to my above-named attorneys-in-fact and agents.

Dated: August 22, 2002 /s/ James C. Wetherbe James C. Wetherbe