

ENVIRO VORAXIAL TECHNOLOGY INC  
Form 10-Q  
November 14, 2016  
U.S. SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-Q  
(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2016

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE EXCHANGE ACT

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number: 0-27445

Enviro Voraxial Technology, Inc.  
(Exact name of Small Business Issuer as specified in its Charter)

IDAHO 82-0266517  
(State or other jurisdiction of (I.R.S. Employer  
incorporation or organization) Identification No.)

821 NW 57<sup>th</sup> Place, Fort Lauderdale, Florida 33309  
(Address of principal executive offices)

(954) 958-9968  
(Issuer's telephone number)

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(Former Name, former address and former fiscal year, if changed since last Report.)

Check mark whether the Issuer (1) has filed all reports required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of 1934 during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No £

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or such shorter period that the registrant was required to submit and post such files). Yes No £

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.

Large accelerated filer £

Accelerated filer £

Non-accelerated filer £ (Do not check if a smaller reporting company)

Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes  No

**APPLICABLE ONLY TO CORPORATE ISSUERS**

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date: November 14, 2016, we had 33,464,497 shares of our Common Stock outstanding.

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PART I                      CONSOLIDATED FINANCIAL  
INFORMATION

## Item 1. Financial Statements.

ENVIRO VORAXIAL TECHNOLOGY, INC. AND SUBSIDIARY  
CONDENSED CONSOLIDATED BALANCE SHEETS

	September 30, 2016 (unaudited)	December 31, 2015
<b>ASSETS</b>		
<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	\$76,764	\$73,713
Accounts receivable, net	13,170	94,277
Inventory, net	79,558	96,235
Total current assets	169,492	264,225
<b>FIXED ASSETS, NET</b>	16,525	33,052
<b>OTHER ASSETS</b>	10,026	10,026
Total assets	\$196,043	\$307,303
<b>CURRENT LIABILITIES:</b>		
Accounts payable and accrued expenses	\$407,533	\$274,913
Accrued Expenses – related party	1,569,905	1,326,159
Deposits	150,315	249,228
Total liabilities	2,127,753	1,850,300
<b>COMMITMENTS AND CONTINGENCIES (See Note F)</b>		-
<b>SHAREHOLDERS' DEFICIT :</b>		
Common stock, \$.001 par value, 42,750,000 shares authorized; 33,464,497 and 33,464,497 shares issued and outstanding as of September 30, 2016 and December 31, 2015	33,465	33,465
Additional paid-in capital	14,947,209	14,947,209
Accumulated deficit	(16,912,384)	(16,523,671)
Total shareholders' deficit	(1,931,710)	(1,542,997)
Total liabilities and shareholders' deficit	\$196,043	\$307,303

The accompanying notes are an integral part of the condensed consolidated unaudited financial statements.

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ENVIRO VORAXIAL TECHNOLOGY, INC. AND SUBSIDIARY  
 CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS

(Unaudited)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2016	2015	2016	2015
Revenues, net	\$377,888	\$59,972	\$441,378	\$613,846
Cost of goods sold	25,763	7,969	37,086	155,603
Gross profit (loss)	352,125	52,003	404,292	458,243
Costs and expenses:				
General and administrative	291,144	222,691	684,758	702,408
Total costs and expenses	291,144	222,691	684,758	702,408
Income (loss) from operations	60,981	(170,688)	(280,466)	(244,165)
Other income (expenses):				