DEXCOM INC Form 4 March 30, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

5. Relationship of Reporting Person(s) to

3235-0287 January 31,

0.5

burden hours per

Expires: 2005 Estimated average

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

SKYLER JAY S			Symbol DEXCOM INC [DXCM]					Issuer				
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction					(Check all applicable)				
5555 OBERLIN DRIVE			(Month/Day/Year) 03/28/2007					_X_ Director 10% Owner Other (specify below)				
SAN DIEG	(Street) O, CA 92121			ndment, Da th/Day/Year		I		6. Individual or Applicable Line) _X_ Form filed by Form filed by Person	_	erson		
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	. Transaction Date 2A. Dee Month/Day/Year) Execution any (Month/)		3. Transactic Code (Instr. 8)	ransaction(A) or Disposed of ode (D) nstr. 8) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	03/28/2007			A	1,089 (1)	A	\$ 7.25	96,025	I	by Trust		
Common Stock								9,950	D			
Common Stock								10,000	I	by Daughter		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

by Spouse

(3)

10,000

Ι

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Date		Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities			(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
	·				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: 1	or		
						Exercisable	-	Title Numbe	Number		
									of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SKYLER JAY S 5555 OBERLIN DRIVE X SAN DIEGO, CA 92121

Signatures

By: Jess Roper For: Jay S. Skyler 03/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The number of shares was calculated based on the closing price of DexCom's stock on the day of the board and committee meetings attended between February 12, 2007 and March 15, 2007.
- (2) Shares are held by Jennifer Skyler Living Trust, with respect to which the Reporting Person is a trustee.
- (3) The reporting person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that the reporting person is the beneficial owner of the securities for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2