CUBBAGE LEIGHTON M

Form 4

September 17, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CUBBAGE LEIGHTON M			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			SOUTHERN FIRST BANCSHARES INC [SFST]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	_X_ Director 10% Owner			
DO DOV 17465			(Month/Day/Year)	Officer (give title Other (specify below)			
P.O. BOX 17465			09/16/2009				
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
				X Form filed by One Reporting Person			
GREENVILLE, SC 29606				Form filed by More than One Reporting			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Month/Day/Year) 2A. Deemed Execution Date, if any (Month/Day/Year)		4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	· · · · · ·	, , , ,	
Common Stock	09/16/2009		M	5,735	A	\$ 6.06	119,080	D		
Common Stock	09/16/2009		S	135	D	\$ 8.5	118,945	D		
Common Stock	09/16/2009		S	1,000	D	\$ 8.13	117,945	D		
Common Stock	09/16/2009		S	3,700	D	\$ 8.1	114,245	D		
Common Stock	09/16/2009		S	900	D	\$ 8.06	113,345	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. Number		6. Date Exercisable and		7. Title and Amount of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative		Expiration Date		Underlying Securities		
Security	or Exercise		any	Code	ode Securities		(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqui	equired				
	Derivative				(A) or	•				
	Security				Dispos	sed of				
				(D)						
				(Instr. 3, 4,						
					and 5))				
										Amount
							D .	F		or
							Date	Expiration	Title	Number
							Exercisable	Date		of
				Code V	(A)	(D)				Shares
									Common	
Warrants	\$ 6.06	09/16/2009		M		5,735	01/10/2001	01/10/2010	Stock,	5,735
									\$.01par	•

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
CUBBAGE LEIGHTON M P.O. BOX 17465 GREENVILLE, SC 29606	X						

Signatures

Leighton M. Cubbage, /s/James M. Austin, 09/17/2009 POA

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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