UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(a)

Cybergy Holdings, Inc.

(Name of Issuer)

Common Stock, par value \$.0001 per share (Title of Class of Securities)

23248X101

(CUSIP Number)

MM Asset Management Inc. 66 Wellington Street West, TD Bank Tower, Suite 2707 P.O. Box 179 **Toronto-Dominion Centre** Toronto, ON M5K 1H6 **Telephone: (416) 408-0996**

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

February 2, 2016

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b)(3) or (4), check the following box .

Note: Six copies of this statement, including all exhibits, should be filed with the Commission. See Rule 13d-1(a) for other parties to whom copies are to be sent.

^{*} The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of

Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however see the Notes).

CUSI	P No. 23248X101		13D	Page 2 of 42 Pages		
1	NAME OF REPORT					
	CHECK THE APPR	OPRIA	TE BOX IF A MEMBER OF A GROUP*			
2	[X]					
	[]					
3	SEC USE ONLY					
4	SOURCE OF FUND	S*				
4	WC					
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS RE	QUIRED PURSUANT TO ITEMS		
6	CITIZENSHIP OR F	CITIZENSHIP OR PLACE OF ORGANIZATION				
6	Cayman Islands					
	NUMBER OF	_	SOLE VOTING POWER			
	SHARES	7	81,061,550(1)			
	BENEFICIALLY	8	SHARED VOTING POWER			
	OWNED BY		SOLE DISPOSITIVE POWER			
	EACH	9	81,061,550(1)			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11	AGGREGATE AMC 81,061,550(1)	OUNT E	BENEFICIALLY OWNED BY EACH RE	PORTING PERSON		
12	CHECK BOX IF TH	E AGG	REGATE AMOUNT IN ROW (11) EXC	LUDES CERTAIN SHARES*		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 62.9%					

14	TYPE OF REPORTING PERSON*									
14	00									

(1) Includes (a) 34,176,350 shares of common stock issuable upon conversion of convertible promissory notes, (b) 22,784,000 shares of common stock issuable upon exercise of warrants, and (c) 22,784,000 shares of common stock issuable upon conversion of convertible preferred stock.

CUS	IP No. 23248X101		13D	Page 3 of 42 Pages		
1	NAME OF REPORT	FING P	ERSON			
	MM Asset Management Inc.					
	CHECK THE APPR	OPRIA	TE BOX IF A MEMBER OF A GROUP*			
2	[X]					
	[]					
2	SEC USE ONLY					
3						
4	SOURCE OF FUNE)S*				
-	WC					
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS REQ	UIRED PURSUANT TO ITEMS		
6	CITIZENSHIP OR I Ontario, Canada	PLACE	OF ORGANIZATION			
	NUMBER OF	7	SOLE VOTING POWER			
	SHARES	1	81,061,550(1)			
	BENEFICIALLY	0	SHARED VOTING POWER			
	OWNED BY	8	0			
			SOLE DISPOSITIVE POWER			
	EACH	9	81,061,550(1)			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11		DUNT 1	BENEFICIALLY OWNED BY EACH REP	ORTING PERSON		
	81,061,550(1)					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*					
13		SS REI	PRESENTED BY AMOUNT IN ROW (11)			
	62.9%					

14	TYPE OF REPORTING PERSON*									
	CO									
(4) 7 1 1										

(1) Includes (a) 34,176,350 shares of common stock issuable upon conversion of convertible promissory notes, (b) 22,784,000 shares of common stock issuable upon exercise of warrants, and (c) 22,784,000 shares of common stock issuable upon conversion of convertible preferred stock.

CUS	IP No. 23248X101		13D	Page 4 of 42 Pages
1	NAME OF REPORT			
2	CHECK THE APPR	OPRIA	TE BOX IF A MEMBER OF A GROUP'	*
	[] SEC USE ONLY			
3	SOURCE OF FUNE)S*		
4	WC	.5		
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS RE	QUIRED PURSUANT TO ITEMS
6	CITIZENSHIP OR I	PLACE	OF ORGANIZATION	
	NUMBER OF SHARES	7	SOLE VOTING POWER 2,278,400 (1)	
	BENEFICIALLY	8	SHARED VOTING POWER	
	OWNED BY EACH	9	SOLE DISPOSITIVE POWER 2,278,400 (1)	
	REPORTING PERSON WITH	10	SHARED DISPOSITIVE POWER 0	
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,278,400 (1)			
12	CHECK BOX IF TH	IE AGO	GREGATE AMOUNT IN ROW (11) EXC	LUDES CERTAIN SHARES*
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.4%			

	TYPE OF REPORTING PERSON*
14	00
(1) Consis	ts of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and

(b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

NAME OF REPORTING PERSON 1			ERSON	
1	Steve Schnipper			
	CHECK THE APPRO	OPRIA	TE BOX IF A MEMBER OF A GROUP*	
2	[X]			
3	SEC USE ONLY			
	SOURCE OF FUNDS	S*		
4	00			
5	CHECK BOX IF DIS 2(d) OR 2(e)	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS		
6	CITIZENSHIP OR P	CITIZENSHIP OR PLACE OF ORGANIZATION		
	NUMBER OF SHARES	7	SOLE VOTING POWER	
	BENEFICIALLY	8	SHARED VOTING POWER	
	OWNED BY EACH	9	SOLE DISPOSITIVE POWER	
	REPORTING PERSON WITH	10	SHARED DISPOSITIVE POWER	
11	AGGREGATE AMO	UNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK BOX IF TH	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			

	TYPE OF REPORTING PERSON*					
14	IN					
(1) Consis	ts of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and					

(b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

CUS	IP No. 23248X101		13D	Page 6 of 42 Pages
1	NAME OF REPORT			
			TE BOX IF A MEMBER OF A GROUP*	:
2	[X]			
	[]			
3	SEC USE ONLY			
	SOURCE OF FUND	S*		
4	wc			
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS RE	QUIRED PURSUANT TO ITEMS
6	CITIZENSHIP OR F	PLACE	OF ORGANIZATION	
	NUMBER OF		SOLE VOTING POWER	
	SHARES	7	11,745,400(1)	
	BENEFICIALLY	8	SHARED VOTING POWER	
	OWNED BY EACH	9	SOLE DISPOSITIVE POWER	
	REPORTING		11,745,400(1)	
	PERSON WITH	10	SHARED DISPOSITIVE POWER 0	
11	AGGREGATE AM(11,745,400(1)	DUNT I	BENEFICIALLY OWNED BY EACH RE	EPORTING PERSON
12	CHECK BOX IF TH	IE AGO	REGATE AMOUNT IN ROW (11) EXC	LUDES CERTAIN SHARES*
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.3%			

14	TYPE OF REPORTING PERSON*					
	со					
(1) 0 .						

(1) Consists of (a) 9,113,600 shares of common stock issuable upon conversion of convertible promissory notes and (b) 2,631,800 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTING PERSON				
1	J. Barry Thompson	J. Barry Thompson			
	CHECK THE APPR	OPRIA	ΓΕ BOX IF A MEMBER OF A GROUP*		
2	[X]				
	[]				
3	SEC USE ONLY				
	SOURCE OF FUND	S*			
4	00				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION USA				
	NUMBER OF		SOLE VOTING POWER		
	SHARES	7	11,745,400(1)		
	BENEFICIALLY		SHARED VOTING POWER		
	OWNED BY	8	0		
	EACH	9	SOLE DISPOSITIVE POWER		
	-		11,745,400(1)		
	REPORTING PERSON WITH	10	SHARED DISPOSITIVE POWER		
	AGGREGATE AMC	UNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	11,745,400(1)				
12	CHECK BOX IF TH	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.3%				

14	TYPE OF REPORTING PERSON*
14	IN
(1) Consis	ts of (a) 9,113,600 shares of common stock issuable upon conversion of convertible promissory notes and

(b) 2,631,800 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTI	NAME OF REPORTING PERSON							
1	Vikram P. Grover	Vikram P. Grover							
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*								
2	[X]								
	[]								
3	SEC USE ONLY								
3									
4	SOURCE OF FUNDS	*							
	PF, OO								
5	CHECK BOX IF DIS 2(d) OR 2(e)	CLOSI	URE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS						
	CITIZENSHIP OR PI	CITIZENSHIP OR PLACE OF ORGANIZATION							
6	USA	USA							
	NUMBER OF		SOLE VOTING POWER						
	SHARES	7	15,546,600(1)						
	BENEFICIALLY		SHARED VOTING POWER						
		8	0						
	OWNED BY		SOLE DISPOSITIVE POWER						
	EACH	9	15,546,600(1)						
	REPORTING		SHARED DISPOSITIVE POWER						
	PERSON WITH	10	0						
	AGGREGATE AMO	UNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON						
11 15,546,600(1)									
12	CHECK BOX IF THE	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*							
	PERCENT OF CLAS	S REP	RESENTED BY AMOUNT IN ROW (11)						
13	24.0%								

14	TYPE OF REPORTING PERSON*							
14	IN							
(1) In alud	a_{1} (a) 241 760 shares of common stack isovehic upon conversion of convertible promissory notes and (b)							

(1) Includes (a) 341,760 shares of common stock issuable upon conversion of convertible promissory notes and (b) 15,194,840 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORT	NAME OF REPORTING PERSON						
1	Gary S. Definis							
	CHECK THE APPRO	OPRIA	TE BOX IF A MEMBER OF A GROUP*					
2	[X]	[X]						
3	SEC USE ONLY							
4	SOURCE OF FUND	S*						
4	PF							
5	CHECK BOX IF DIS 2(d) OR 2(e)	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)						
6	CITIZENSHIP OR P	LACE	OF ORGANIZATION					
	USA							
	NUMBER OF	7	SOLE VOTING POWER					
	SHARES	·	455,680(1)					
	BENEFICIALLY	8	SHARED VOTING POWER					
	OWNED BY		0					
	EACH	9	SOLE DISPOSITIVE POWER					
	REPORTING		455,680(1)					
	PERSON WITH	10	SHARED DISPOSITIVE POWER					
11	AGGREGATE AMO	UNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON					
11	455,680(1)							
12	CHECK BOX IF TH	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*						
13	PERCENT OF CLAS	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 1.0%						

14		TYPE OF REPORTING PERSON*										
		IN										
$(1) \cap$	• .	()) 0 0 7 0 40 1	c		1 1			c	. 11.1			1 (1)

(1) Consists of (a) 227,840 shares of common stock issuable upon conversion of convertible promissory notes and (b) 227,840 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTING PERSON					
1	Scott Michael Stern					
	CHECK THE APPROP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
2	[X]	[X]				
	[]					
3	SEC USE ONLY					
4	SOURCE OF FUNDS*					
5	CHECK BOX IF DISC 2(d) OR 2(e)	LOSI	JRE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS			
6	CITIZENSHIP OR PLA	ACE (OF ORGANIZATION			
	NUMBER OF		SOLE VOTING POWER			
	SHARES	7	4,556,800(1)			
	BENEFICIALLY	8	SHARED VOTING POWER			
	OWNED BY		0			
	EACH	9	SOLE DISPOSITIVE POWER 4,556,800(1)			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,556,800(1)					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*					
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 8.5%					

14	TYPE OF REPORTING PERSON*							
14	IN							
(1) Consis	(1) Consists of (a) 2,278,400 shares of common stock issuable upon conversion of convertible promissory notes and							

(b) 2,278,400 shares of common stock issuable upon conversion of convertible preferred stock.

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CUSIP No. 23248X101

NAME OF REPORTING PERSON 1 Robert James McCarthy CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 **[X]** [] SEC USE ONLY 3 SOURCE OF FUNDS* 4 PF CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) 5 CITIZENSHIP OR PLACE OF ORGANIZATION 6 USA NUMBER OF SOLE VOTING POWER 7 **SHARES** 2,278,400(1) SHARED VOTING POWER BENEFICIALLY 8 0 OWNED BY SOLE DISPOSITIVE POWER 9 EACH 2,278,400(1) REPORTING SHARED DISPOSITIVE POWER 10 PERSON WITH 0 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 11 2,278,400(1) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES* 12 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 13 4.4%

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14	TYPE OF REPORTING PERSON*						
14	IN						
(1) Consis	(1) Consists of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and						

(b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTIN	ERSON				
1	Ross Macleod					
	CHECK THE APPROP	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
2	[X]	[X]				
	[]					
3	SEC USE ONLY					
4	SOURCE OF FUNDS*					
	PF					
5	CHECK BOX IF DISC 2(d) OR 2(e)	LOSI	JRE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS			
	CITIZENSHIP OR PLA	CE (OF ORGANIZATION			
6	Canada					
	NUMBER OF		SOLE VOTING POWER			
		7				
	SHARES		2,850,001 SHARED VOTING POWER			
	BENEFICIALLY	8	SHARED VOTING POWER			
	OWNED BY		0			
	EACH	9	SOLE DISPOSITIVE POWER			
	LACII	,	2,850,001			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
11	2,850,001					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*					
13	PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (11)			
	5.8%					

	TYPE OF REPORTING PERSON*							
14	IN							

1	NAME OF REPORTING PERSON					
1	Michael Holloway					
	CHECK THE APPROF	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
2	[X]	[X]				
	[]					
3	SEC USE ONLY					
4	SOURCE OF FUNDS*					
_	PF					
5	CHECK BOX IF DISC 2(d) OR 2(e)	LOSI	JRE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS			
	CITIZENSHIP OR PLA	ACE (OF ORGANIZATION			
6	Canada					
	NUMBER OF		SOLE VOTING POWER			
	SHARES	7	3,040,420			
	BENEFICIALLY		SHARED VOTING POWER			
		8	0			
	OWNED BY		SOLE DISPOSITIVE POWER			
	EACH	9	3,040,420			
	REPORTING		SHARED DISPOSITIVE POWER			
PERSON WITH 10 0			0			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
11	3,040,420					
12	CHECK BOX IF THE	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*				
	PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (11)			
13	5.9%	5.9%				

14	TYPE OF REPORTING PERSON*							
	IN							
(1) Includes (a) 1 120 200 shares of common stock issuelle upon conversion of convertible promissory notes and (b)								

(1) Includes (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and (b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORT	NAME OF REPORTING PERSON							
1	Clyde Berg	Clyde Berg							
	CHECK THE APPR	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*							
2	[X]	[X]							
	[]								
3	SEC USE ONLY								
	SOURCE OF FUND)S*							
4	PF								
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS						
6	CITIZENSHIP OR I	PLACE	OF ORGANIZATION						
	NUMBER OF		SOLE VOTING POWER						
	SHARES	7	2,278,400(1)						
	BENEFICIALLY	8	SHARED VOTING POWER						
	OWNED BY		0						
	EACH	9	SOLE DISPOSITIVE POWER						
	REPORTING		2,278,400(1)						
	PERSON WITH	10	SHARED DISPOSITIVE POWER						
11	AGGREGATE AMO	OUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON						
	2,278,400(1)								
12	CHECK BOX IF TH	IE AGG	REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*						
13	PERCENT OF CLA	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 4.4%							

14	TYPE OF REPORTING PERSON*
14	IN
(1) Consis	ts of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and

(b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTING PERSON			
1	James S. Williamson			
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*			
2	[X]			
	[]			
3	SEC USE ONLY			
4	SOURCE OF FUNDS*			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)			
6	CITIZENSHIP OR PLACE OF ORGANIZATION			
	NUMBER OF		SOLE VOTING POWER	
	SHARES	7	154,512,580(1)	
	BENEFICIALLY	8	SHARED VOTING POWER	
	OWNED BY		0	
	EACH	9	SOLE DISPOSITIVE POWER 154,512,580 (1)	
	REPORTING		SHARED DISPOSITIVE POWER	
	PERSON WITH	10	0	
11	AGGREGATE AMOUI	NT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON	
12	CHECK BOX IF THE	AGG	REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
13	PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (11)	

14	TYPE OF REPORTING PERSON*					
14	IN					

(1) Consists of 154,512,580 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTING PERSON					
1	George Kaufman					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
2	[X]					
	[]					
3	SEC USE ONLY					
	SOURCE OF FUNDS*					
4	PF					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)					
	CITIZENSHIP OR PLA	CITIZENSHIP OR PLACE OF ORGANIZATION				
6	USA	TISA				
	NUMBER OF		SOLE VOTING POWER			
	SHARES	7	5,756,220(1)			
			SHARED VOTING POWER			
	BENEFICIALLY	8	0			
	OWNED BY		SOLE DISPOSITIVE POWER			
	EACH	9	5,756,220 (1)			
	REPORTING PERSON WITH		SHARED DISPOSITIVE POWER			
]			0			
11	AGGREGATE AMOU	NT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON			
11	5,756,220 (1)					
12	CHECK BOX IF THE A	AGG	REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*			
10	PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (11)			
13	10.5%					

14	TYPE OF REPORTING PERSON*					
14	IN					

(1) Consists of 5,756,220 shares of common stock issuable upon conversion of convertible preferred stock.

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CUSI	IP No. 23248X101		13D	Page 17 of 42 Pages		
1	NAME OF REPORT	TING PI	ERSON			
	Access Alternative C	_				
	CHECK THE APPR	OPRIA	TE BOX IF A MEMBER OF A GROUP*			
2	[X]					
	[]					
3	SEC USE ONLY					
_	SOURCE OF FUNDS*					
4	WC	WC				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)					
6	CITIZENSHIP OR F	PLACE	OF ORGANIZATION			
	The Bahamas	The Bahamas				
	NUMBER OF	7	SOLE VOTING POWER			
	SHARES	1	31,185,400(1)			
	BENEFICIALLY	8	SHARED VOTING POWER			
	OWNED BY					
EACH		9	SOLE DISPOSITIVE POWER 31,185,400 (1)			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11	AGGREGATE AMO 31,185,400 (1)	DUNT E	BENEFICIALLY OWNED BY EACH REI	PORTING PERSON		
12	CHECK BOX IF TH	E AGG	REGATE AMOUNT IN ROW (11) EXCL	LUDES CERTAIN SHARES*		
13	PERCENT OF CLAS	SS REP	RESENTED BY AMOUNT IN ROW (11))		

14	TYPE OF REPORTING PERSON*					
14	00					

(1) Consists of 31,185,400 shares of common stock issuable upon conversion of convertible preferred stock.

1	NAME OF REPORTING PERSON Robert Montgomery				
1					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
2	[X]				
	[]				
3	SEC USE ONLY				
4	SOURCE OF FUNDS*				
	00	00			
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)				
	CITIZENSHIP OR PLA	CITIZENSHIP OR PLACE OF ORGANIZATION			
6	United Kingdom	United Vingdom			
	NUMBER OF		SOLE VOTING POWER		
		7	21 195 400/1		
	SHARES		31,185,400(1) SHARED VOTING POWER		
]	BENEFICIALLY	8	SHARED VOTING FOWER		
	OWNED BY		0		
	EACH	9	SOLE DISPOSITIVE POWER		
		_	31,185,400(1)		
	REPORTING	10	SHARED DISPOSITIVE POWER		
	PERSON WITH	10	0		
	AGGREGATE AMOU	NT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	31,185,400 (1)				
12	CHECK BOX IF THE A	AGG	REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		
13	PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (11)		
	38.8%				

14	TYPE OF REPORTING PERSON*					
14	IN					

(1) Consists of 31,185,400 shares of common stock issuable upon conversion of convertible preferred stock.

13D

1	NAME OF REPORTING PERSON				
1	Talari Industries LLC	Talari Industries LLC			
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
2	[X]				
	[]				
3	SEC USE ONLY				
-	SOURCE OF FUNDS*				
4	WC				
5	CHECK BOX IF DISC 2(d) OR 2(e)	LOSI	JRE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS		
	CITIZENSHIP OR PLA	ACE (OF ORGANIZATION		
6	Florida	Florida			
	NUMBER OF		SOLE VOTING POWER		
	SHARES	7	250,000(1)		
			SHARED VOTING POWER		
	BENEFICIALLY	8	0		
	OWNED BY		SOLE DISPOSITIVE POWER		
	EACH	9	250,000 (1)		
	REPORTING		SHARED DISPOSITIVE POWER		
	PERSON WITH	10	0		
	AGGREGATE AMOU	NT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON		
11	250,000 (1)				
12	CHECK BOX IF THE A	AGG	REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*		
	PERCENT OF CLASS	REP	RESENTED BY AMOUNT IN ROW (11)		
13	1.0%				

14	TYPE OF REPORTING PERSON*					
14	00					

(1) Consists of 250,000 shares of common stock issuable upon conversion of convertible preferred stock.

13D

1	NAME OF REPORT	TING PE	ERSON	
1	Sam Talari			
	CHECK THE APPR	OPRIA	TE BOX IF A MEMBER OF A GROUP*	
2	[X]			
	[]			
3	SEC USE ONLY			
	SOURCE OF FUND	S*		
4	00			
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS	
6	CITIZENSHIP OR F	CITIZENSHIP OR PLACE OF ORGANIZATION		
	NUMBER OF		SOLE VOTING POWER	
	SHARES	7	250,000(1)	
	BENEFICIALLY	8	SHARED VOTING POWER	
	OWNED BY		0	
	EACH	9	SOLE DISPOSITIVE POWER	
	REPORTING		250,000 (1) SHARED DISPOSITIVE POWER	
	PERSON WITH	10	0	
11		DUNT B	ENEFICIALLY OWNED BY EACH REPORTING PERSON	
	250,000 (1)		REGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*	
12	UNEUN BUX IF IH	LE AUU	REGATE AMOUNT IN ROW (11) EACLUDES CERTAIN SHAKES*	
13	PERCENT OF CLA	SS REP	RESENTED BY AMOUNT IN ROW (11)	

	TYPE OF REPORTING PERSON*					
14	IN					

(1) Consists of 250,000 shares of common stock issuable upon conversion of convertible preferred stock.

CUS	IP No. 23248X101		13D	Page 21 of 42 Pages
1	NAME OF REPORT	ING PI	ERSON	
	Birch First Global Ex	empt F	und Inc.	
	CHECK THE APPRO	OPRIA'	TE BOX IF A MEMBER OF A GROUP*	
2	[X]			
	[]			
3	SEC USE ONLY			
	SOURCE OF FUNDS	S*		
4	WC			
5	CHECK BOX IF DIS 2(d) OR 2(e)	CLOS	URE OF LEGAL PROCEEDINGS IS REQ	UIRED PURSUANT TO ITEMS
6	CITIZENSHIP OR P	LACE	OF ORGANIZATION	
	NUMBER OF		SOLE VOTING POWER	
	SHARES		25,613,359(1)	
	BENEFICIALLY		SHARED VOTING POWER	
		8	0	
	OWNED BY		SOLE DISPOSITIVE POWER	
	EACH	9	25,613,359 (1)	
	REPORTING		SHARED DISPOSITIVE POWER	
	PERSON WITH	10	0	
11	AGGREGATE AMO 25,613,359 (1)	UNT E	ENEFICIALLY OWNED BY EACH REP	ORTING PERSON
12	CHECK BOX IF TH	E AGG	REGATE AMOUNT IN ROW (11) EXCL	UDES CERTAIN SHARES*
13	PERCENT OF CLAS	S REP	RESENTED BY AMOUNT IN ROW (11)	

14	TYPE OF REPORTING PERSON*					
14	00					

(1) Includes of 21,240,150 shares of common stock issuable upon conversion of convertible preferred stock.

CUSI	P No. 23248X101		13D	Page 22 of 42 Pages	
1	NAME OF REPORT	TING PI	ERSON		
	Birch First Global Asset Management LLC				
	CHECK THE APPR	OPRIA	TE BOX IF A MEMBER OF A GROUP*		
2	[X]				
	[]				
3	SEC USE ONLY				
	SOURCE OF FUND	S*			
4	00				
5	CHECK BOX IF DI 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS REQ	UIRED PURSUANT TO ITEMS	
6	CITIZENSHIP OR F	LACE	OF ORGANIZATION		
-	US Virgin Islands				
	NUMBER OF	7	SOLE VOTING POWER		
	SHARES	/	25,613,359(1)		
	BENEFICIALLY		SHARED VOTING POWER		
	OWNED BY	8	0		
			SOLE DISPOSITIVE POWER		
	EACH	9	25,613,359 (1)		
	REPORTING		SHARED DISPOSITIVE POWER		
	PERSON WITH	10	0		
11	AGGREGATE AMO 25,613,359 (1)	DUNT I	BENEFICIALLY OWNED BY EACH REP	ORTING PERSON	
		EAGO	REGATE AMOUNT IN ROW (11) EXCL	UDES CERTAIN SHARES*	
12					
13	PERCENT OF CLA	SS REP	RESENTED BY AMOUNT IN ROW (11)		

14	TYPE OF REPORTING PERSON*					
14	00					

(1) Includes of 21,240,150 shares of common stock issuable upon conversion of convertible preferred stock.

CUSI	IP No. 23248X101		13D	Page 23 of 42 Pages
1	NAME OF REPORT Birch First Capital Fu			
			TE BOX IF A MEMBER OF A GROUP*	k
2	[X]			
3	[] SEC USE ONLY			
4	SOURCE OF FUND	S*		
5	WC CHECK BOX IF DIS 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS RE	EQUIRED PURSUANT TO ITEMS
6	CITIZENSHIP OR P	LACE	OF ORGANIZATION	
	NUMBER OF SHARES	7	SOLE VOTING POWER	
	BENEFICIALLY	8	SHARED VOTING POWER	
	OWNED BY EACH	9	SOLE DISPOSITIVE POWER	
	REPORTING PERSON WITH	10	203,054 SHARED DISPOSITIVE POWER 0	
11	AGGREGATE AMC 203,054	UNT F	BENEFICIALLY OWNED BY EACH RE	EPORTING PERSON
12		E AGG	REGATE AMOUNT IN ROW (11) EXC	CLUDES CERTAIN SHARES*
13	PERCENT OF CLAS	SS REP	RESENTED BY AMOUNT IN ROW (11	1)

	TYPE OF REPORTING PERSON*						
14	00						

CUSI	P No. 23248X101		13D	Page 24 of 42 Pages		
1	NAME OF REPORT	ING PI	ERSON			
	Birch First Capital M	Birch First Capital Management LLC				
	CHECK THE APPRO	OPRIA'	TE BOX IF A MEMBER OF A GROUP*			
2	[X]					
	[]					
3	SEC USE ONLY					
4	SOURCE OF FUND	S*				
4	00					
5	CHECK BOX IF DIS 2(d) OR 2(e)	SCLOS	URE OF LEGAL PROCEEDINGS IS REQ	UIRED PURSUANT TO ITEMS		
6	CITIZENSHIP OR PLACE OF ORGANIZATION					
6	Delaware					
	NUMBER OF		SOLE VOTING POWER			
	SHARES	7	203,054			
	BENEFICIALLY		SHARED VOTING POWER			
		8	0			
	OWNED BY		SOLE DISPOSITIVE POWER			
	EACH	9	203,054			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11	AGGREGATE AMO 203,054	OUNT E	SENEFICIALLY OWNED BY EACH REP	ORTING PERSON		
12	CHECK BOX IF TH	E AGG	REGATE AMOUNT IN ROW (11) EXCL	UDES CERTAIN SHARES*		
13	PERCENT OF CLAS	SS REP	RESENTED BY AMOUNT IN ROW (11)			

14	TYPE OF REPORTING PERSON*					
	00					

13D

1	NAME OF REPORTING PERSON Pier S. Bjorklund				
1					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*				
2	[X]				
	[]	[]			
3	SEC USE ONLY				
4	SOURCE OF FUNDS*				
	00				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)				
	CITIZENSHIP OR PLA	CITIZENSHIP OR PLACE OF ORGANIZATION			
6	Sweden	Sweden			
	NUMBER OF		SOLE VOTING POWER		
		7			
	SHARES		25,816,413(1) SHARED VOTING POWER		
	BENEFICIALLY	8	SHARED VOTING POWER		
	OWNED BY		0		
	EACH		SOLE DISPOSITIVE POWER		
			25,816,413 (1)		
	REPORTING		SHARED DISPOSITIVE POWER		
	PERSON WITH	10	0		
	AGGREGATE AMOU	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
11 25,816,413 (1)					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*				
13	PERCENT OF CLASS	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)			
	36.7%				

14	TYPE OF REPORTING PERSON*					
14	IN					

(1) Includes of 21,240,150 shares of common stock issuable upon conversion of convertible preferred stock.

CUSIP No. 23248X101			13D	Page 26 of 42 Pages		
1	NAME OF REPORTING PERSON Vukota Multi-Strategy Fund LP					
			LP TE BOX IF A MEMBER OF A GROUP*			
2						
2						
	[] SEC USE ONLY					
3						
SOURCE OF FUNDS*		S*				
4	WC	WC				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware					
	NUMBER OF		SOLE VOTING POWER			
	SHARES	7	12,029,990(1)			
	BENEFICIALLY	8	SHARED VOTING POWER			
	OWNED BY		0 SOLE DISPOSITIVE POWER			
EACH		9	12,029,990(1)			
	REPORTING		SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11	AGGREGATE AMC 12,029,990(1)	OUNT E	BENEFICIALLY OWNED BY EACH RE	PORTING PERSON		
12		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.7%					

	TYPE OF REPORTING PERSON*					
14	PN					

(1) Includes of 11,954,990 shares of common stock issuable upon conversion of convertible preferred stock.

CUSI	P No. 23248X101		13D	Page 27 of 42 Pages		
NAME OF REPORTING PERSON 1						
	Vukota Capital Management Inc.					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
2	[X]					
	[]					
3	SEC USE ONLY					
SOURCE OF FUND)S*				
4	00					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION					
U	Delaware	Delaware				
	NUMBER OF 7 SHARES	_	SOLE VOTING POWER			
			12,029,990(1)			
	BENEFICIALLY		SHARED VOTING POWER			
	OWNED BY	8	0			
	EACH	9	SOLE DISPOSITIVE POWER			
		,	12,029,990(1)			
REPORTING		10	SHARED DISPOSITIVE POWER			
	PERSON WITH	10	0			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	, , , ,	12,029,990(1)CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*				
12						
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.7%					

14	TYPE OF REPORTING PERSON*					
14	CO					

(1) Includes of 11,954,990 shares of common stock issuable upon conversion of convertible preferred stock.

13D

1 2	Tomislav A. Vukota CHECK THE APPROP [X]	PRIA7	TE BOX IF A MEMBER OF A GROUP*		
2		RIA	TE BOX IF A MEMBER OF A GROUP*		
2	[X]		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*		
		[X]			
	[]				
3	SEC USE ONLY				
3					
4	SOURCE OF FUNDS*				
	00				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)				
6	CITIZENSHIP OR PLACE OF ORGANIZATION				
Canada					
	NUMBER OF	7	SOLE VOTING POWER		
	SHARES		12,052,990(1)		
	BENEFICIALLY 8	8	SHARED VOTING POWER		
	OWNED BY	0	0		
	EACH	9	SOLE DISPOSITIVE POWER		
			12,052,990(1)		
	REPORTING	10	SHARED DISPOSITIVE POWER		
	PERSON WITH	10	0		
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 12,052,990 (1)		ENEFICIALLY OWNED BY EACH REPORTING PERSON			
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*				
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 19.7%		RESENTED BY AMOUNT IN ROW (11)		

14	TYPE OF REPORTING PERSON*					
14	IN					

(1) Includes of 11,954,990 shares of common stock issuable upon conversion of convertible preferred stock.

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Item 1. Security and Issuer.

This schedule relates to the common stock, par value \$.0001 per share (the Common Stock), of Cybergy Holdings, Inc., a Nevada corporation (the Company). The address of the Company's principal executive office is 5445 DTC Parkway, Penthouse 4, Greenwood Village, Colorado 80111 US.

Item 2. Identity and Background.

(a) This Schedule 13D is filed by the following persons:

MMCAP International Inc. SPC MM Asset Management Inc. Stourbridge Investments, LLC Steve Schnipper SNDT Communications Inc. J. Barry Thompson Vikram P. Grover Gary S. Definis Scott Michael Stern Robert James McCarthy **Ross MacLeod** Michael Holloway Clyde Berg James S. Williamson George Kaufman Access Alternative Group S.A. **Robert Montgomery** Talari Industries LLC Sam Talari Birch First Global Exempt Fund Inc. Birch First Global Asset Management LLC **Birch First Capital Fund LLC** Birch First Capital Management LLC Pier S. Bjorklund Vukota Multi-Strategy Fund LP Vukota Capital Management Inc. Tomislav A. Vukota

(b) The business address for MMCAP International Inc. SPC is c/o Maitland Administration Limited, George Town Financial Center, 90 Fort Street, PO Box 259, George Town, Cayman Islands KY1-1104.

The business address for MM Asset Management Inc. is 66 Wellington Street West, Suite 2707, Box 179, Toronto, Ontario M5K 1H6.

The business address for Stourbridge Investments, LLC is 700 Summit Road, Union, NJ 07083. The business address for Steve Schnipper is 700 Summit Road, Union, NJ 07083.

The business address for SNDT Communications Inc. is 131 W Burke St., Easton PA 18042.

The business address for J. Barry Thompson is 131 W Burke St., Easton PA 18042.

The business address for Vikram P. Grover is 111 N. 4th Ave, St. Charles, IL 60174.

The business address for Gary S. Definis is 4421 Wingate St., Philadelphia, PA 19136.

The business address for Scott Michael Stern is 4 Chateau Oaks, St. Louis, MO 63124.

The business address for Robert James McCarthy is 1450 Fairbrook Drive, St. Louis, MO 63131.

The business address for Ross MacLeod is 52 Joyner Drive, Mississauga, ON L5M 1E9, Canada.

The business address for Michael Holloway is 2509 Laualynn Drive, North Vancouver, BC V7J 2Y7, Canada.

The business address for Clyde Berg is 10050 Bandley Dr., Cupertino, CA 95014.

The business address for James S. Williamson is Box 33, 408 Milk River Drive, Fort Peck, MT 59223.

The business address for George Kaufman is 311 Greenwich Street, New York, NY 10013.

The business address for Access Alternative Group S.A. is 104B, Saffry Square Building, Bank Lane, Nassau, The Bahamas.

The business address for Robert Montgomery is 104B, Saffry Square Building, Bank Lane, Nassau, The Bahamas.

The business address for Talari Industries LLC is 10901 Roosevelt Blvd., Suite 1000, Saint Petersburg, FL 33716.

The business address for Sam Talari is 10901 Roosevelt Blvd., Suite 1000, Saint Petersburg, FL 33716.

The business address for Birch First Global Exempt Fund Inc. is 205 Worth Ave, Suite 201, Palm Beach FL 33480.

The business address for Birch First Global Asset Management LLC is 205 Worth Ave, Suite 201, Palm Beach FL 33480.

The business address for Birch First Capital Fund LLC is 205 Worth Ave, Suite 201, Palm Beach FL 33480.

The business address for Birch First Capital Management LLC is 205 Worth Ave, Suite 201, Palm Beach FL 33480.

The business address for Pier S. Bjorklund is 205 Worth Ave, Suite 201, Palm Beach FL 33480.

The business address for Vukota Multi-Strategy Fund LP is 5251 DTC Parkway, Suite 1001, Greenwood Village, CO 8011

The business address for Vukota Capital Management Inc. is 5251 DTC Parkway, Suite 1001, Greenwood Village, CO 8011

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The business address for Tomislav A. Vukota is 5251 DTC Parkway, Suite 1001, Greenwood Village, CO 8011

(c) MMCAP International Inc. SPC is in the business of making investments.

MM Asset Management Inc. is in the business of asset management.

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Vukota Multi-Strategy Fund LP is a privately held investment fund.

Vukota Capital Management Inc. is an investment management firm. Tomislav A.

Vukota is the General Partner of Vukota Capital Management Inc.

(d) During the past five years none of the reporting persons have been convicted in a criminal proceeding (excluding traffic violations and similar misdemeanors).

(e) During the past five years none of the reporting persons have been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding, was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

(f) MMCAP International Inc. SPC is formed in the Cayman Islands.

MM Asset Management Inc. is formed in Ontario, Canada.

Birch First Global Exempt Fund Inc. is formed in the US Virgin Islands.

Birch First Global Asset Management LLC is formed in the US Virgin Islands.

Birch First Capital Fund LLC is formed in Delaware.

Birch First Capital Management LLC is formed in Delaware.

Pier S. Bjorklund is a citizen of Sweden.

Vukota Multi-Strategy Fund LP is formed in Delaware.

Vukota Capital Management Inc. is formed in Delaware.

Tomislav A. Vukota is a citizen of Canada.

Item 3. Source and Amount of Funds and Other Consideration.

MMCAP International Inc. SPC purchased the securities owned by it using its working capital. MM Asset Management Inc. is the investment manager for MMCAP International Inc. SPC has sole voting and dispositive power over the securities beneficially owned by MMCAP International Inc. SPC.

Stourbridge Investments, LLC purchased the securities owned by it using its working capital. Steve Schnipper has voting and dispositive power over the shares of Common Stock owned by Stourbridge Investments, LLC.

SNDT Communications Inc. purchased the securities owned by it using its working capital. J. Barry Thompson is the Managing Director of SNDT Communications Inc.

Vikram P. Grover used his personal funds to purchase the debt instruments owned by him. The other securities owned by him were acquired as consideration for services rendered to the Company.

Gary Definis used his personal funds to purchase the securities owned by him.

Scott Michael Stern used his personal funds to purchase the securities owned by him.

Robert James McCarthy used his personal funds to purchase the securities owned by him.

Ross MacLeod used his personal funds to purchase the securities owned by him.

Michael Holloway used his personal funds to purchase the securities owned by him.

Clyde Berg used his personal funds to purchase the securities owned by him.

James S. Williamson was issued the securities owed to him in connection with the sale of New West Technologies, LLC to the Company.

George Kaufman used his personal funds to purchase the securities owned by him.

Access Alternative Group S.A. purchased the securities owned by it using its working capital. Robert Montgomery is the Managing Director of Access Alternative Group S.A.

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Talari Industries, Inc. purchased the securities owned by it using its working capital. Sam Talari has sole voting and dispositive power over the securities beneficially owned by Talari Industries Inc.

Birch First Global Exempt Fund Inc. purchased the securities owned by it using its working capital. Birch First Global Asset Management LLC is the investment manager for Birch First Global Exempt Fund Inc. Birch First Capital Fund LLC purchased the securities owned by it using its working capital. Birch First Capital Management LLC is the investment manager for Birch First Capital Fund LLC. Pier S. Bjorklund is the Managing Director of Birch First Global Asset Management LLC and Birch First Capital Management LLC.

Vukota Multi-Strategy Fund LP purchased the securities owned by it using its working capital. Vukota Capital Management Inc. is the general partner of Vukota Multi-Strategy Fund LP. Tomislav A. Vukota is the President of Vukota Capital Management Inc.

Item 4. Purpose of Transaction.

The securities reported in this Schedule 13D were acquired for investment purposes. The reporting persons may acquire or dispose of additional securities of the Company from time to time in the market or in private transactions.

On February 2, 2016, the reporting persons sent a letter to the Company, requesting that three members of the board of directors resign and to fill the vacancies with their nominees or in the alternative that the Company call an annual meeting and nominating three persons for election to the Company s board of directors (the Nominees). Such Nominees, if elected, would constitute a majority of the Company s board of directors. The reporting persons intend to engage in discussions with the Company s management and board of directors regarding the nomination of directors for the annual meeting, the composition of the board of directors generally, and the strategic direction of the Company. There are no agreements between the reporting persons relating to the voting or disposition of the securities beneficially owned by them.

Except as discussed above, the reporting persons do not have any current plans or proposals which relate to or would result in:

(a) the acquisition by any person of additional securities of the Company;

(b) an extraordinary corporate transaction, such as a merger, reorganization or liquidation, involving the Company or any of its subsidiaries;

(c) a sale or transfer of a material amount of assets of the Company or of any of its subsidiaries;

(d) any change in the present board of directors or management of the Company, including any plans or proposals to change the number or term of directors or to fill any existing vacancies on the board;

(e) any material change in the present capitalization or dividend policy of the Company;

(f) any other material change in the Company s business or corporate structure;

(g) changes in the Company s charter, bylaws or instruments corresponding thereto or other actions which may impede the acquisition of control of the issuer by any other person;

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(h) causing a class of securities of the Company to be delisted from a national securities exchange or to cease to be authorized to be quoted in an inter-dealer quotation system of a registered national securities association;

(i) a class of equity securities of the Company becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Act; or

(j) any similar action to those enumerated above.

Item 5. Interest in Securities of the Company.

The aggregate percentage of shares owned by each person named herein is based on 49,148,217 shares of Common Stock outstanding as of January 1, 2015, which is based on a certified shareholder list issued by the Company s transfer agent. Each reporting person disclaims beneficial ownership of the shares of Common Stock beneficially owned by the other reporting persons in this schedule, except to the extent of the reporting person s pecuniary interest in such shares of Common Stock.

(a) MMCAP International Inc. SPC beneficially owns 62.9% of the Company s Common Stock, including (a) 34,176,350 shares of common stock issuable upon conversion of convertible promissory notes, (b) 22,784,000 shares of common stock issuable upon exercise of warrants, and (c) 22,784,000 shares of common stock issuable upon conversion of convertible preferred stock. MM Asset Management Inc. exercises voting control and dispositive power over such shares as the investment manager for MMCAP International Inc. SPC.

Stourbridge Investments, LLC beneficially owns 4.4% of the Company s Common Stock, consisting of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and (b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock. Steve Schnipper has voting and dispositive power over the shares of Common Stock beneficially owned by Stourbridge Investments, LLC.

SNDT Communications Inc. beneficially owns 19.3% of the Company s Common Stock, consisting of (a) 9,113,600 shares of common stock issuable upon conversion of convertible promissory notes and (b) 2,631,800 shares of common stock issuable upon conversion of convertible preferred stock. J. Barry Thompson has voting and dispositive power over the shares of Common Stock beneficially owned by SNDT Communications Inc.

Vikram P. Grover beneficially owns 24.0% of the Company s Common Stock, including (a) 341,760 shares of common stock issuable upon conversion of convertible promissory notes and (b) 15,194,840 shares of common stock issuable upon conversion of convertible preferred stock.

Gary Definis beneficially owns 1.0% of the Company s Common Stock, which consists of (a) 227,840 shares of common stock issuable upon conversion of convertible promissory notes and (b) 227,840 shares of common stock issuable upon conversion of convertible preferred stock.

Scott Michael Stern beneficially owns 8.5% of the Company s Common Stock, which consists of (a) 2,278,400 shares of common stock issuable upon conversion of convertible promissory notes and (b) 2,278,400 shares of common stock issuable upon conversion of convertible preferred stock.

Robert James McCarthy beneficially owns 4.4% of the Company s Common Stock, which consists of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and (b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

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Ross MacLeod beneficially owns 5.8% of the Company s Common Stock.

Michael Holloway beneficially owns 5.9% of the Company s Common Stock, which includes (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and (b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

Clyde Berg beneficially owns 4.4% of the Company s Common Stock, which consists of (a) 1,139,200 shares of common stock issuable upon conversion of convertible promissory notes and (b) 1,139,200 shares of common stock issuable upon conversion of convertible preferred stock.

James S. Williamson beneficially owns 75.9% of the Company s Common Stock, which consists of 154,512,580 shares of common stock issuable upon conversion of convertible preferred stock.

George Kaufman beneficially owns 10.5% of the Company s Common Stock, which consists of 5,756,220 shares of common stock issuable upon conversion of convertible preferred stock.

Access Alternative Group S.A. beneficially owns 38.8% of the Company s Common Stock, consisting of 31,185,400 shares of common stock issuable upon conversion of convertible preferred stock. Robert Montgomery has voting and dispositive power over the shares of Common Stock beneficially owned by Access Alternative Group S.A.

Talari Industries Inc. beneficially owns 1.0% of the Company s Common Stock, consisting of 250,000 shares of common stock issuable upon conversion of convertible preferred stock. Sam Talari has voting and dispositive power over the shares of Common Stock beneficially owned by Talari Industries Inc.

Birch First Global Exempt Fund Inc. beneficially owns 36.4% of the Company s Common Stock, including 21,240,150 shares of common stock issuable upon conversion of convertible preferred stock. Birch First Global Asset Management LLC is the investment manager for Birch First Global Exempt Fund Inc.

Birch First Capital Fund LLC beneficially owns 0.4% of the Company s Common Stock. Birch First Capital Management LLC is the investment manager for Birch First Capital Fund LLC.

Pier S. Bjorklund, as the Managing Director of Birch First Global Asset Management LLC and Birch First Capital Management LLC, beneficially owns 36.7% of the Company s Common Stock.

Vukota Multi-Strategy Fund LP beneficially owns 19.7% of the Company s Common Stock, including 11,954,990 shares of common stock issuable upon conversion of convertible preferred stock. Vukota Capital Management Inc. is the general partner of Vukota Multi-Strategy Fund LP.

Tomislav A. Vukota beneficially owns 19.7% of the Company s Common Stock, including 11,954,990 shares of common stock issuable upon conversion of convertible preferred stock owned by Vukota Multi-Strategy Fund LP.

(b) MMCAP International Inc. SPC and MM Asset Management Inc. share voting and dispositive power over the shares beneficially owned by them.

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Stourbridge Investments, LLC and Steve Schnipper have sole voting and dispositive power over the shares beneficially owned by them.

SNDT Communications Inc. and J. Barry Thompson have sole voting and dispositive power over the shares beneficially owned by them.

Vikram P. Grover has sole voting and dispositive power over the shares beneficially owned by him.

Gary Definis has sole voting and dispositive power over the shares beneficially owned by him.

Scott Michael Stern has sole voting and dispositive power over the shares beneficially owned by him.

Robert James McCarthy has sole voting and dispositive power over the shares beneficially owned by him.

Ross MacLeod has sole voting and dispositive power over the shares beneficially owned by him.

Michael Holloway has sole voting and dispositive power over the shares beneficially owned by him.

Clyde Berg has sole voting and dispositive power over the shares beneficially owned by him.

James S. Williamson has sole voting and dispositive power over the shares beneficially owned by him.

George Kaufman has sole voting and dispositive power over the shares beneficially owned by him.

Access Alternative Group S.A. and Robert Montgomery have sole voting and dispositive power over the shares beneficially owned by them.

Talari Industries Inc. and Sam Talari have sole voting and dispositive power over the shares beneficially owned by them.

Birch First Global Exempt Fund Inc. and Birch First Global Asset Management have sole voting and dispositive power over the shares beneficially owned by them.

Birch First Capital Fund LLC and Birch First Capital Management LLC have sole voting and dispositive power over the shares beneficially owned by them.

Pier S. Bjorklund has sole voting and dispositive power over the shares beneficially owned by him.

Vukota Capital Management Inc. and Vukota Multi-Strategy Fund LP have sole voting and dispositive power over the shares beneficially owned by them.

Tomislav A. Vukota has sole voting and dispositive power over the shares beneficially owned by him.

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(c) Except as indicated on Exhibit A hereto, the reporting persons have not effected any transactions in the Common Stock in the past 60 days.

(d) Not applicable.

(e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer. Pursuant to the agreement between the Company and James S. Williamson, pursuant to which the Company purchased New West Technologies, LLC, Mr. Williamson is entitled to receive the following, which have not been delivered by the Company:

1. Promissory Notes in the amount of \$2,500,000.00 and First Notes in the amount of \$1,800,000.00 which are both superior to all other debt(s).

2. Earnout Notes in the amount of \$1,860,000.00 based on the financial performance of the Company in 2014 and 2015.

On May 8, 2015, Mr. Williamson entered into a settlement agreement with the Company, pursuant to which all of the securities owned by Mr. Williamson would have been canceled if the Company complied with the terms of the settlement. However, the Company failed to comply with the terms of the settlement agreement.

Birch First Global Asset Management LLC has pledged the following securities to the persons indicated in the table below:

Name of Pledgee	Securities Pledged
Mastiff Alternative Opportunity Fund L.P.	4,101,169 shares of common stock and 177,778 shares of Series C Preferred Stock
A group of investors represented by Vukota	a 1,946,237 shares of Series C Preferred
Capital Management, LLC	Stock

On August 27, 2015, MMCAP Asset Management Inc. entered into an agreement (the Voting Agreement) with Mark Gray, the Chief Executive Officer of the Company, and the Company. The voting agreement provided that, in the event that certain events took place, MMCAP would be entitled to direct the voting rights associated with the Company s Series B Preferred Stock owned by Mark Gray. In September 2015, MMCAP Asset Management Inc., Mark Gray, the Company and Shai Gerson entered into a Voting Agreement Assignment pursuant to which all of MMCAP Asset Management Inc. s rights under the Voting Agreement were transferred to Shai Gerson.

Except as disclosed above, none of the reporting persons has any contract or arrangement with .

Item 7. Materials to be Filed as Exhibits.

1. Joint Filing Agreement, dated as of February 2, 2016 among the reporting persons, pursuant to Rule 13d-1(k) of the Securities Exchange Act of 1934, as amended

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SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

Dated: February 2, 2016

MMCAP INTERNATIONAL INC. SPC

By: /s/ Hillel Meltz Name: Hillel Meltz Title: Signing Officer

MM ASSET MANAGEMENT INC.

By: /s/ Hillel Meltz Name: Hillel Metlz Title: President

STOURBRIDGE INVESTMENTS, LLC

By: /s/ Steve Schnipper Name: Steve Schnipper Title: Managing Member

<u>/s/ Steve Schnipper</u> Steve Schnipper

SNDT COMMUNICATIONS INC.

By: /s/ J. Barry Thompson Name: J. Barry Thompson Title: Managing Director

<u>/s/ J. Barry Thompson</u> J. Barry Thompson

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/s/ Vikram P. Grover Vikram P. Grover

/s/ Gary Definis Gary Definis

/s/ Scott Michael Stern Scott Michael Stern

/s/ Robert James McCarthy Robert James McCarthy

/s/ Ross MacLeod Ross MacLeod

/s/ Michael Holloway Michael Holloway

/s/ Clyde Berg Clyde Berg

/s/ James S. Williamson James S. Williamson

/s/ George Kaufman George Kaufman

ACCESS ALTERNATIVE GROUP S.A.

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By: /s/ Robert Montgomery Name: Robert Montgomery Title: President

/s/ Robert Montgomery Robert Montgomery

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TALARI INDUSTRIES INC.

By: Sam Talari Name: Sam Talari Title: Managing Member

/s/ Sam Talari Sam Talari

BIRCH FIRST GLOBAL EXEMPT FUND INC.

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

BIRCH FIRST GLOBAL ASSET MANAGEMENT LLC

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

BIRCH FIRST CAPITAL FUND LLC By: Birch First Capital management LLC, its Manager

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

BIRCH FIRST CAPITAL MANAGEMENT LLC

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

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/s/ Pier S. Bjorklund Pier S. Bjorklund

VUKOTA MULTI_STRATEGY FUND LP By: Vukota Capital Management Inc., its General Partner

By: /s/ Tomislav A. Vukota Name: Tomislav A. Vukota Title: President

VUKOTA CAPITAL MANAGEMENT INC.

By: /s/ Tomislav A. Vukota Name: Tomislav A. Vukota Title: President

/s/ Tomislav A. Vukota Tomislav A. Vukota

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JOINT FILING AGREEMENT

In accordance with Rule 13d-k(1) under the Securities Exchange Act of 1934, as amended, the persons named below agree to the joint filing on behalf of each of them of a statement on Schedule 13D (including amendments thereto) with respect to the common stock of Cybergy Holdings, Inc. and further agree that this Joint Filing Agreement be included as an Exhibit to such joint filings. In evidence thereof, the undersigned, being duly authorized, have executed this Joint Filing Agreement this 2nd day of February, 2016.

MMCAP INTERNATIONAL INC. SPC

By: /s/ Hillel Meltz Name: Hillel Meltz Title: Signing Officer

MM ASSET MANAGEMENT INC.

By: /s/ Hillel Meltz Name: Hillel Metlz Title: President

STOURBRIDGE INVESTMENTS, LLC

By: /s/ Steve Schnipper Name: Steve Schnipper Title: Managing Member

/s/ Steve Schnipper Steve Schnipper

SNDT COMMUNICATIONS INC.

By: /s/ J. Barry Thompson Name: J. Barry Thompson Title: Managing Director

/s/ J. Barry Thompson J. Barry Thompson Edgar Filing: Cybergy Holdings, Inc. - Form SC 13D

/s/ Vikram P. Grover Vikram P. Grover

/s/ Gary Definis Gary Definis

/s/ Scott Michael Stern Scott Michael Stern

/s/ Robert James McCarthy Robert James McCarthy

/s/ Ross MacLeod Ross MacLeod

/s/ Michael Holloway Michael Holloway

/s/ Clyde Berg Clyde Berg

/s/ James S. Williamson James S. Williamson

/s/ George Kaufman George Kaufman

ACCESS ALTERNATIVE GROUP S.A.

By: /s/ Robert Montgomery Name: Robert Montgomery Title: President /s/ Robert Montgomery Robert Montgomery

TALARI INDUSTRIES INC.

By: Sam Talari Name: Sam Talari Title: Managing Member

/s/ Sam Talari Sam Talari

BIRCH FIRST GLOBAL EXEMPT FUND INC.

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

BIRCH FIRST GLOBAL ASSET MANAGEMENT LLC

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

BIRCH FIRST CAPITAL FUND LLC By: Birch First Capital management LLC, its Manager

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager

BIRCH FIRST CAPITAL MANAGEMENT LLC

By: /s/ Pier S. Bjorklund Name: Pier S. Bjorklund Title: Manager /s/ Pier S. Bjorklund Pier S. Bjorklund

VUKOTA MULTI_STRATEGY FUND LP By: Vukota Capital Management Inc., its General Partner

By: /s/ Tomislav A. Vukota Name: Tomislav A. Vukota Title: President

VUKOTA CAPITAL MANAGEMENT INC.

By: /s/ Tomislav A. Vukota Name: Tomislav A. Vukota Title: President

/s/ Tomislav A. Vukota Tomislav A. Vukota