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GLOBAL CONCEPTS, LTD.
Form 8-K
December 14, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): December 8, 2004

GLOBAL CONCEPTS, LTD.

(Exact Name of Registrant as Specified in its Charter)

| | | |
|--------------------------|-----------------------------|--------------------------------------|
| Colorado | 0-25319 | 84-1191355 |
| ----- | ----- | ----- |
| (State of Incorporation) | (Commission File Number) | (IRS Employer Identification No.) |

14 Garrison Inn Lane, Garrison, NY 10524

(Address of principal executive offices)

(845) 424-4100

Registrant's Telephone Number

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ [] Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425).
- ☐ [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12).
- ☐ [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)).
- ☐ [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)).

Item 4.01 Change in Registrant's Certifying Accountant

On December 8, 2004 Rosenberg Rich Baker Berman & Company, P.A. ("RRBB") resigned from its position as Global Concepts' principal independent

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accountant.

The audit reports of RRBB on Global Concepts' financial statements for the years ended December 31, 2003 and 2002 contained a modification expressing substantial doubt about Global Concepts's ability to continue as a going concern. The audit reports of RRBB for the years ended December 31, 2003 and 2002 did not contain any other adverse opinion or disclaimer of opinion or qualification. RRBB did not, during the applicable periods, advise Global Concepts of any of the enumerated items described in Item 304(a)(1) of Regulation S-B.

Global Concepts and RRBB have not, in connection with the audits of Global Concepts' financial statements for the years ended December 31, 2003 or December 31, 2002, had any disagreement on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreement, if not resolved to RRBB's satisfaction, would have caused RRBB to make reference to the subject matter of the disagreement in connection with its reports.

On December 13, 2004, Global Concepts retained the firm of Bagell, Josephs & Company, LLC to audit Global Concepts' financial statements for the year ended December 31, 2004. At no time during the past two fiscal years or any subsequent period did Global Concepts consult with Bagell, Josephs & Company, LLC regarding either the application of accounting principles to a specified transaction or the type of audit opinion which might be rendered on Global Concepts's financial statements or any matter of the sort described above with reference to RRBB.

EXHIBITS

16. Letter from Rosenberg Rich Baker Berman & Company, P.A.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL CONCEPTS, LTD.

Dated: December 13, 2004

By:/s/ Michael Margolies

Michael Margolies
Chief Executive Officer