MEYER DAVID J

Form 4

November 03, 2010

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

0.5

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response...

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and AdMEYER DA	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol AVISTA CORP [AVA]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
1411 E MISSION AVE			(Month/Day/Year) 11/03/2010	Director 10% Owner Officer (give title Other (special below) below) Vice President, Chief Counsel			
(Street) SPOKANE, WA 99202			4. If Amendment, Date Original 6. Individual or Joint/Group Filing				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)		. 1D. 16 D			

SPOKANE,	WA 99202	Form filed by More than One Reporting Person							
(City)	(State)	Zip) Tabl	e I - Non-D	erivative S	Securi	ties Acquire	d, Disposed of, o	r Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3, 4	ed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2010		M(1)	15,000	A	\$ 11.8	18,799	D	
Common Stock	11/03/2010		S <u>(1)</u>	15,000	D	\$ 21.9272	3,799	D	
Common Stock held in 401(k) Investment Plan							10,524	I	by Trustee
Common Stock held							9,174	I	by Trustee

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in

Executive

Deferral

Plan

Common

Stock held in IRA at

D.A.

Davidson

3,401

Ι

by Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

D S	. Title of Derivative ecurity (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8 E S	
					Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
0	Exercise of Stock Option	\$ 11.8	11/03/2010		M		15,000	(2)	11/08/2011	Common Stock	15,000		

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

MEYER DAVID J 1411 E MISSION AVE SPOKANE, WA 99202

Vice President, Chief Counsel

Signatures

Reporting Person

/s/ David J. 11/03/2010 Meyer

**Signature of Date

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise and sale of Option Grant acquired 11/08/2001.
- Options vest in four equal annual installments beginning the first anniversary of the grant date. Mr. Meyer acquired an option grant of 35,000 shares on 11/8/2001
- (3) Total reflects the number of derivative securities remaining for this particular option grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.