

FEDEX CORP
Form 4
July 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
WILLMOTT PETER S

(Last) (First) (Middle)

**333 N. MICHIGAN AVENUE,
SUITE 2200**

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
FEDEX CORP [FDX]

3. Date of Earliest Transaction
(Month/Day/Year)
07/19/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify
below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	07/19/2007		M		8,000 A	\$ 35.885	136,690 D
Common Stock	07/19/2007		M		8,000 A	\$ 41.025	144,690 D
Common Stock	07/19/2007		S		2,100 D	\$ 117.27	142,590 D
Common Stock	07/19/2007		S		500 D	\$ 117.28	142,090 D
Common Stock	07/19/2007		S		1,400 D	\$ 117.3	140,690 D

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Common Stock	07/19/2007	S	200	D	\$ 117.31	140,490	D
Common Stock	07/19/2007	S	1,000	D	\$ 117.32	139,490	D
Common Stock	07/19/2007	S	300	D	\$ 117.33	139,190	D
Common Stock	07/19/2007	S	900	D	\$ 117.34	138,290	D
Common Stock	07/19/2007	S	1,500	D	\$ 117.35	136,790	D
Common Stock	07/19/2007	S	200	D	\$ 117.36	136,590	D
Common Stock	07/19/2007	S	400	D	\$ 117.37	136,190	D
Common Stock	07/19/2007	S	200	D	\$ 117.38	135,990	D
Common Stock	07/19/2007	S	700	D	\$ 117.39	135,290	D
Common Stock	07/19/2007	S	900	D	\$ 117.4	134,390	D
Common Stock	07/19/2007	S	100	D	\$ 117.42	134,290	D
Common Stock	07/19/2007	S	4,000	D	\$ 117.43	130,290	D
Common Stock	07/19/2007	S	500	D	\$ 117.44	129,790	D
Common Stock	07/19/2007	S	200	D	\$ 117.45	129,590	D
Common Stock	07/19/2007	S	600	D	\$ 117.46	128,990	D
Common Stock	07/19/2007	S	300	D	\$ 117.48	128,690	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I. Derivative Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to buy)	\$ 35.885	07/19/2007		M		8,000		<u>(1)</u>	09/24/2011	Common Stock	8,000
Stock Option (Right to buy)	\$ 41.025	07/19/2007		M		8,000		<u>(1)</u>	09/25/2010	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WILLMOTT PETER S 333 N. MICHIGAN AVENUE, SUITE 2200 CHICAGO, IL 60601				X

Signatures

Peter S.
Willmott

07/19/2007

 Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options first became exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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