

BEST BUY CO INC
Form 424B3
October 06, 2004

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and Regulations under the Securities Act of 1933.
Registration No. 333-83562.

PROSPECTUS SUPPLEMENT NO. 8

\$402,500,000

BEST BUY CO., INC.

2.25% Convertible Subordinated Debentures due January 15, 2022 Convertible into Common Stock Guaranteed as to Payment of Principal and Interest by Best Buy Stores, L.P.

This prospectus supplement supplements the prospectus dated July 12, 2002 of Best Buy Co., Inc. and Best Buy Stores, L.P., as supplemented August 14, 2002, September 13, 2002, November 4, 2002, December 19, 2002, February 11, 2003, May 9, 2003 and January 30, 2004, relating to the sale by certain of our securityholders (including their pledgees, donees, assignees, transferees, successors and others who later hold any of our securityholders' interests) of up to \$402,500,000 aggregate principal amount of the debentures and the shares of common stock issuable upon conversion of the debentures. You should read this prospectus supplement in conjunction with the prospectus and prospectus supplement nos. 1, 2, 3, 4, 5, 6 and 7 and this prospectus supplement is qualified by reference to the prospectus, as supplemented, except to the extent that the information in this prospectus supplement supersedes the information contained in the prospectus, as supplemented. Capitalized terms used in this prospectus supplement have the meanings specified in the prospectus.

The table in the "Selling Securityholders" section of the prospectus, as supplemented, is hereby further supplemented to add information regarding the entities named below as selling securityholders:

| Name | Aggregate Principal Amount of Debentures Owned before Offering | Aggregate Principal Amount of Debentures that may be Sold | Percentage of Debentures that may be Sold | Number of Shares of Common Stock that may be Sold | Percentage of Shares of Common Stock that may be Sold(1) |
|--------------------------|---|--|--|--|---|
| Aviator Master Fund | \$9,896,000 | \$9,896,000 | 2.5% | 143,419 | * |
| Aviator Overseas Fund II | 904,000 | 904,000 | * | 13,101 | * |

*

Less than 1.0%

(1)

Based on 318,694,063 shares of common stock outstanding as of February 1, 2002.

Investing in the debentures and our common stock involves risks. See "Risk Factors" beginning on page 11 of the prospectus.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR PASSED UPON THE ADEQUACY OR ACCURACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

The date of this prospectus supplement is October 6, 2004.
