Hirons Michael L Form 4 January 05, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

0.5

Estimated average

response...

burden hours per

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad Hirons Micha | • | rting Person * | 2. Issuer Name and Ticker or Trading Symbol ENTERTAINMENT PROPERTIES TRUST [epr] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|----------|----------------|--|--|--|--|--|
| (Last) (First) (M 30 WEST PERSHING ROAD, SUITE 201 | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/01/2009 | Director 10% Owner Other (specify below) Vice President-Finance | | | |
| KANSAS CI | (Street) | 108 | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owned | | | |

| | (City) | (State) (Zip | Table I | - Non-Deri | vative Sec | curitie | es Acqui | ired, Disposed of, | or Beneficiall | y Owned |
|-------------|--|--------------------------------------|---|---|--|---------|------------|--|--|---|
| Se | Title of eccurity nstr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price | | d of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| S | ommon hares of eneficial hterest | 01/01/2009 | | F | 1,227 | D | \$ 29.8 | 13,479 | D | |
| D R P | 375 Series Cumulative edeemable referred hares | 01/01/2009(1) | | <u>J(1)</u> | 0 (1) | A | (1) | 500 (1) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: Hirons Michael L - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. Price Derivat Securit (Instr. : |
|--|---|---|---|---------------------------------------|---|--|--------------------|---|--|---|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Option to Purchase Common Shares of Beneficial Interest | (1) | 01/01/2009(1) | | J <u>(1)</u> | 0 (1) | <u>(1)</u> | <u>(1)</u> | Common Shares of Beneficial Interest | (1) | (1) |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

> > Vice President-Finance

Hirons Michael L

30 WEST PERSHING ROAD **SUITE 201**

KANSAS CITY, MO 64108

Signatures

/s/ Michael L.

01/01/2009 Hirons

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares have already been reported and do not reflect any change.

Reporting Owners 2

Edgar Filing: Hirons Michael L - Form 4

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.