PATRICOF ALAN J Form 4 May 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response. . .0.5

> Filed By Romeo and Dye's Section 16 Filer www.section16.net

, ,					me and Tic perties, Inc		Tradin	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) APAX Partners 445 Park Avenu	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)				Mo	Statement for onth/Day/Year oril 30, 2003	10	X Director					
(Street) New York, NY 10022								te of Original (Check Aptonth/Day/Year) X Form fil Person			al or Joint/Group Filing plicable Line) ed by One Reporting ed by More than One Person		
(City) (State) (Zip)			Table I Non-Derivative Securities Acquire						, Disposed of, or Beneficially Owned				
Security (Instr. 3)	action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	action Code		4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s)	S]	ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				(D)		(Instr. 3 & 4)							

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially **Owned**

(e.g., puts, calls, warrants, options, convertible securities)

		(5.	5 ., P ,	•••••		operons, con en	1010 500 411 10105)				
1. Title of	2. Conver-	3.	3A.	4.	5. Number	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Natur
Derivative	sion or	Trans-	Deemed	Trans-	of	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirec
Security	Exercise	action	Execution	action	Derivative	Date	Underlying	Security	Securities	ship	Beneficia
	Price of	Date	Date,	Code	Securities	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownershi
(Instr. 3)	Derivative		if any		Acquired	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
	Security	(Month/	(Month/	(Instr.	(A) or				Following	ative	
		Day/	Day/	8)	Disposed				Reported	Security:	
		Year)	Year)		of (D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4				,	or	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Edgar Filing: PATRICOF ALAN J - Form 4

					& 5)						Indirect		
				Code	(A)	Exer-cisable	Expira- tion Date		Amount or Number of Shares		(I) (Instr. 4)		
Dividend Equivalent Rights	(1)	4/30/03		A	112.04	(1)	I —	Common Stock	112.04			D	

Explanation of Responses:

(1) Acquired as quarterly dividends on April 30, 2003. The rights were granted as a component of the Phantom Stock Units that were awarded to non-employee directors who elected to receive Phantom Stock Units in lieu of director compensation fees. The Phantom Stock Units are to be settled in shares of Common Stock upon Mr. Patricof's retirement from the Boston Properties Board of Directors.

By: /s/ Kelli A. DiLuglio
Attorney-in-fact

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).