

TANGER FACTORY OUTLET CENTERS INC  
Form SC 13G/A  
February 12, 2010

APP. E4

REGULATION OF INVESTMENT ADVISORS

CUSIP No. 875465106

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1. NAME OF REPORTING PERSON

S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
ING Clarion Real Estate Securities, LLC

232802869

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a) \_\_\_\_\_

(b) \_\_\_\_\_

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

201 King of Prussia Rd, Suite 600, Radnor, PA 19087

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

1,033,245 shares, sole voting power

6. SHARED VOTING POWER

2,100 shares, shared voting power

7. SOLE DISPOSITIVE POWER

2,395,294 shares, sole dispositive power

8. SHARED DISPOSITIVE POWER

No shares under shared dispositive power

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,395,294 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

5.95%

12. TYPE OF REPORTING PERSON\*

IA

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment) \*  
Tanger Factory Outlet Centers Inc  
(Name of Issuer)  
Ordinary Shares  
(Title of Class of Securities)  
875465106  
(Cusip Number)

Sec 1745 (6-88)

E4-1

Items

Item 1

- (a) Tanger Factory Outlet Centers Inc
- (b) 3200 Northline Ave, Suite 360, Greensboro, NC 27408

Item 2

- (a) ING Clarion Real Estate Securities, LLC
- (b) 201 King of Prussia Rd, Suite 600, Radnor, PA 19087
- (c) Organized in the State of Delaware
- (d) Ordinary Shares
- (e) 875465106

Item 3

- (a) Investment Adviser registered under section 203 of the  
Investment Advisers Act of 1940

Item 4

- (a) 2,395,294 shares
- (b) 5.95%
- (c)
  - (i.) 1,033,245 shares, sole voting power
  - (ii.) 2,100 shares, shared voting power
  - (iii.) 2,395,294 shares, sole dispositive power
  - (iv.) No shares, shared dispositive power

Item 5

N/A

Item 6

N/A

Item 7

N/A

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Item 8

N/A

Item 9

N/A

Item 10

Robert S Tull, Chief Compliance Officer