FIRSTENERGY CORP
Form 4
May 18, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
SNYDER CAROLE B

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
05/16/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/16/2006		M		8,750	A	$ 34.45	23,821	D	
Common Stock	05/16/2006		S		8,750 (1)	D	$ 52.5	15,071	D	
Common Stock	05/16/2006		M		11,100	A	$ 29.71	26,171	D	
Common Stock	05/16/2006		S		11,100 (1)	D	$ 52.5	15,071	D	
Common Stock	05/16/2006		M		11,100	A	$ 29.71	26,171	D	

Common Stock	05/16/2006		S	11,100 (1)	D	$ 52.5	15,071	D	
Common Stock	05/16/2006		M	9,150	A	$ 38.76	24,221	D	
Common Stock	05/16/2006		S	9,150 (1)	D	$ 52.5	15,071	D	
Common Stock	05/16/2006		M	9,150	A	$ 38.76	24,221	D	
Common Stock	05/16/2006		S	9,150 (1)	D	$ 52.5	15,071	D	
Common Stock							918.861	I	by Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	$ 29.71	05/16/2006		M			11,100 (1)	03/01/2004	03/01/2013	Common Stock	11,100
Stock Options (Right to buy)	$ 29.71	05/16/2006		M			11,100 (1)	03/01/2004	03/01/2013	Common Stock	11,100
Stock Options (Right to buy)	$ 34.45	05/16/2006		M			8,750 (1)	04/01/2003	04/01/2012	Common Stock	8,750
	$ 38.76	05/16/2006		M				03/01/2005	03/01/2014		9,150

Stock Options (Right to buy)					9,150 (1)			Common Stock	
Stock Options (Right to buy)	$ 38.76	05/16/2006		M	9,150 (1)	03/01/2005	03/01/2014	Common Stock	9,150
Phantom 3/05D	$ 1					02/25/2005	03/01/2008	Common Stock	1,566.61
RSUP1	$ 1					03/01/2008	03/01/2008	Common Stock	2,714.1
RSUP4	$ 1					03/01/2009	03/01/2009	Common Stock	2,210
Phantom 3/06D	$ 1					03/02/2006	03/02/2009	Common Stock	3,350

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SNYDER CAROLE B 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

David W. Whitehead, POA	05/18/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This stock option was exercised in accordance with a 10b5-1 plan signed by Carole B. Snyder on November 7, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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