

Edgar Filing: SPACEHAB INC \WA\ - Form SC 13G

SPACEHAB INC \WA\
Form SC 13G
May 19, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment ___)*

SPACEHAB, Incorporated

(Name of Issuer)

Common Stock, no par value

(Title of Class of Securities)

846243103

(CUSIP Number)

May 11, 2005

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 846243103

1. Names of Reporting Persons.

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I.R.S. Identification Nos. of above persons (entities only).

Ore Hill Hub Fund Ltd.

Tax I.D. 98-0379390

2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) []
(b) [X]

3. SEC Use Only

4. Citizenship or Place of Organization Cayman Islands

| | | |
|---|-----------------------------|---------|
| Number of Shares Beneficially Owned by Each Reporting Person With | 5. Sole Voting Power | 0 |
| | 6. Shared Voting Power | 674,714 |
| | 7. Sole Dispositive Power | 0 |
| | 8. Shared Dispositive Power | 674,714 |

9. Aggregate Amount Beneficially Owned by Each Reporting Person
674,714

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See instructions) []

11. Percent of Class Represented by Amount in Row (9)
5.34%

12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 846243103

1. Names of Reporting Persons.
I.R.S. Identification Nos. of above persons (entities only).

Ore Hill Partners LLC

Tax I.D. 03-0420197

2. Check the Appropriate Box if a Member of a Group (See Instructions) (a) []
(b) [X]

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(c) Citizenship: OH Hub Fund is a Cayman Islands limited company. OH Partners is a Delaware limited liability company.

(d) Title of Class of Securities:
Common Stock, no par value

(e) CUSIP Number:
846243103

Item 3.

This statement is not being filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c).

Item 4. Ownership.

(a) Amount beneficially owned: 674,714 shares held by OH Hub Fund.

(b) Percent of class: 5.34%.

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote: 0 .

(ii) Shared power to vote or to direct the vote: 674,714 shares.

(iii) Sole power to dispose or to direct the disposition of:
0 .

(iv) Shared power to dispose or to direct the disposition of:
674,714 shares.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

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Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of a Group.

Not applicable.

Item 10. Certification.

(b) This Schedule 13G is being filed pursuant to Rule 13d-1(c):

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

May 18, 2005

ORE HILL PARTNERS LLC,
individually and on behalf of
ORE HILL HUB FUND LTD.

By: /s/ BENJAMIN NICKOLL

Name: Benjamin Nickoll
Title: Managing Member

Exhibit Index

| Exhibit ----- | | Page No. ----- |
|------------------|---|-------------------|
| A. | Joint Filing Agreement, dated May 18, 2005, by and between Ore Hill Hub Fund Ltd. and Ore Hill Partners LLC | 6 |

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EXHIBIT A

JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Stock of SPACEHAB, Incorporated dated May 18, 2005 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

May 18, 2005

ORE HILL PARTNERS LLC,
individually and on behalf of
ORE HILL HUB FUND LTD.

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By: /s/ BENJAMIN NICKOLL

Name: Benjamin Nickoll
Title: Managing Member

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