

Golden Minerals Co
Form 4
February 16, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Sentient Global Resources Fund IV,
L.P.

(Last) (First) (Middle)

LANDMARK SQUARE, 64 EARTH
CLOSE, WEST BAY BEACH
SOUTH

(Street)

2. Issuer Name **and** Ticker or Trading
Symbol
Golden Minerals Co [AUMN]

3. Date of Earliest Transaction
(Month/Day/Year)

02/11/2016

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

GEORGE TOWN, GRAND
CAYMAN, E9 KY1-1107

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock | | | | (A) or (D) | Price | | |
| | | | Code | V | Amount | | |
| | | | | | | 10,283,944 | D |
| Common Stock | 02/11/2016 | | C | | \$ 23,355,000 (9) | A 0.1716 (1) | 33,638,944 D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title |
|--|--|--------------------------------------|--|--------------------------------|---|--|----------|
| | | | | Code V | (A) (D) | Date Exercisable Expiration Date | |
| Convertible Note ⁽²⁾ | \$ 0.29 | 01/19/2016 | | P | 17,241,379 ⁽³⁾ | 01/19/2016 10/27/2016 | Cor S |
| Convertible Note | \$ 0.17 | 02/11/2016 | | C | 23,355,000 ⁽⁴⁾ | 01/19/2016 10/27/2016 | Cor S |
| Warrants | \$ 5.09 ⁽⁷⁾ | | | | | 03/20/2013 09/19/2017 | Cor S |
| Warrants | \$ 5.09 ⁽⁷⁾ | | | | | 09/10/2014 09/19/2017 | Cor S |
| Warrants | \$ 0.91 ⁽⁷⁾ | | | | | 03/11/2015 09/10/2019 | Cor S |
| Warrants | \$ 5.09 ⁽⁷⁾ | | | | | 01/19/2016 09/19/2017 | Cor S |
| Warrants | \$ 5.09 | 02/11/2016 | | J | 102,182 ⁽⁸⁾ | 02/11/2016 09/19/2017 | Cor S |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| Sentient Global Resources Fund IV, L.P. LANDMARK SQUARE, 64 EARTH CLOSE WEST BAY BEACH SOUTH GEORGE TOWN, GRAND CAYMAN, E9 KY1-1107 | X |

Signatures

/s/ Greg Link,
Director 02/16/2016

 Signature of
Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 90% of the 15 day VWAP prior to date of conversion.

The conversion price of the convertible note will be the lower of (i) \$0.29 per share (90% of the 15 day VWAP based on date of issuance), (ii) 90% of the 15 day VWAP prior to conversion date or (iii) the Antidilution Price which is the "lowest price per share for which the Company has issued or sold, following the Original Issue Date, any shares of Common Stock or Common Stock Equivalent (except (a) pursuant to warrants, options and securities convertible into Common Stock issued by the Company and outstanding on the Original Issue Date...)."

(3) Assumes the highest conversion price of \$0.29, which is 90% of the 15 day VWAP as of the date of issuance.

Shares issued on partial conversion of Convertible Note. The number acquired is more than the number of shares indicated as issuable on conversion since the conversion price was lower on the date of conversion than it was on the date the note was issued. See prior explanations.

(5) Shares issued on partial conversion of Convertible Note. More than the number of shares indicated issuable on conversion since the conversion price was lower on the date of conversion than it was on the date the note was issued. See explanations herein.

Assumes that the amount of the Convertible Note not yet converted (\$1,125,584) is converted at \$0.29 per share (90% of the 15 day VWAP as of the date of issuance). As noted above, the actual conversion price cannot be determined unless and until conversion occurs. This amount does not include any accrued interest as of the date of conversion which may also be converted.

(7) Reflects revised exercise price resulting from anti-dilution adjustments triggered by partial exercise of convertible note on February 11, 2016.

(8) Reflects additional shares issuable upon exercise of Warrants originally issued in 2012 to give effect to anti-dilution adjustments triggered by partial exercise of convertible note on February 11, 2016.

(9) Shares issued upon partial conversion (\$3,874,416 of principal plus \$132,772 of interest leaving an unpaid balance of \$1,125,584) of Convertible Note.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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