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LOEWS CORP
Form 4
January 23, 2003

|FORM 4|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[ ]Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person\*
2. Issuer Name and Ticker or Trading Symbol
6. Relationship to Issuer (Check one)
Tisch Andrew H. Loews Corporation (LTR, CG) X Director
667 Madison Avenue
New York NY 10021-8087
1/21/03
Table I - Non-Derivative Securities Acquired, Disposed of, or

Table with 5 columns: 1. Title of Security, 2. Transaction Date, 2A. Deemed Execution Date, 3. Transaction Code, 4. Securities Acquired or Disposed of, 5. Amount of Securities. Includes fields for (A) or (D), Price, and Code V.

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FORM 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conversion or Exercise Price of Derivative Security	Transaction Date (Month/Day/Year)	Transaction Code	Number of Derivative Securities Acquired (A) or Disposed of (D)	Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities	Price of Derivative Security
Stock Option	\$59.13	1/30/02	A	20,000	(1) 1/30/12	Common Stock	20,000
Stock Option	\$46.84	1/21/03	A	20,000	(1) 1/21/13	Common Stock	20,000

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Explanation of Responses:

(1) The option becomes exercisable in four equal annual installments beginning on the first anniversary of the grant date specified in column 3.

/s/ Andrew H.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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\*\*Signature of  
Andrew H. Tis

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.