

LUCENT TECHNOLOGIES INC
Form 4
November 30, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Carapezzi William R JR

2. Issuer Name and Ticker or Trading Symbol
LUCENT TECHNOLOGIES INC
[LU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
600 MOUNTAIN AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/30/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Gen. Counsel & Corp Sec.

MURRAY HILL, NJ 07974

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
				Code V	Amount or Price		
Common Stock	11/30/2006			D	139,572 (1)	D	
					\$ 0		
					0 (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Options (Right to buy)	\$ 1.42	11/30/2006		D	187,500	11/30/2006	12/15/2009	Common Stock	187,500
Employee Stock Options (Right to buy)	\$ 1.78	11/30/2006		D	319,445	11/30/2006	11/24/2007	Common Stock	319,445
Employee Stock Options (Right to buy)	\$ 2.42	11/30/2006		D	403,819	<u>(3)</u>	10/31/2013	Common Stock	403,819
Employee Stock Options (Right to buy)	\$ 2.82	11/30/2006		D	456,250	<u>(4)</u>	11/30/2012	Common Stock	456,250
Employee Stock Options (Right to buy)	\$ 3.21	11/30/2006		D	300,000	<u>(5)</u>	11/30/2010	Common Stock	300,000
Employee Stock Options (Right to buy)	\$ 3.7	11/30/2006		D	100,000	<u>(6)</u>	06/30/2011	Common Stock	100,000
Employee Stock Options (Right to buy)	\$ 3.955	11/30/2006		D	450,000	<u>(7)</u>	11/30/2011	Common Stock	450,000

