

(Instr. 5)

Stock Option (Right to Buy) 11/11/2006⁽¹⁾ 11/11/2014 Common Stock 9,250 \$ 15 D Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raviv Ran C/O ORMAT NEVADA 980 GREG STREET SPARKS,, NV 89431	Â	Â	Â VP, Business Development	Â

Signatures

Connie Stechman as attorney in fact 11/10/2004

 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) vesting schedule: 25% 11/11/06; 25% 11/11/07; 50% 11/11/08

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Remarks:

ConnieÂ StechmanÂ isÂ signingÂ onÂ behalfÂ ofÂ Mr.Â RavivÂ pursuantÂ toÂ aÂ powerÂ ofÂ attorneyÂ datedÂ Novem

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.