### Raviv Ran Form 3 November 10, 2004 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB

### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

#### OMB APPROVAL

OMB Number: 3235-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Raviv Ran		3. Issuer Name and Ticker or Trading Symbol ORMAT TECHNOLOGIES, INC. [ORA]				
(Middle)	11/10/2004	1/10/2004 4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
, 980	(Check all applicable)				``````````````````````````````````````	
1		Director10% Owner XOfficerOther (give title below) (specify below) VP, Business Development			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
I						
(Zip)	Table I - N	Non-Deriva	tive Securiti	es Bei	neficially Owned	
			3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owner (Instr.	•	
e line for ea	ch class of securities benefic	ially S	SEC 1473 (7-02)	)		
tion conta d to respo ly valid OM	nined in this form are not nd unless the form displ MB control number.	t lays a	, warrants, opt	tions, co	onvertible securities)	
	(Middle) , 980 1 (Zip) e line for ea s who resp ation conta d to respo ly valid OM	Statement (Month/Day/Year) (Middle) 11/10/2004 A, 980 1 (Zip) <b>Table I - N</b> 2. Amount o Beneficially (Instr. 4) e line for each class of securities benefic s who respond to the collection of thion contained in this form are not d to respond unless the form displ ly valid OMB control number.	Statement (Month/Day/Year)  ORMAT T (Middle)    11/10/2004  4. Relationsh Person(s) to I    a, 980  (Check   Director Cofficer (give title belo VP, Busin    (Zip)  Table I - Non-Derivar    2. Amount of Securities Beneficially Owned (Instr. 4)    e line for each class of securities beneficially    s who respond to the collection of thion contained in this form are not d to respond unless the form displays a ly valid OMB control number.	Statement (Month/Day/Year)  ORMAT TECHNOLO (Middle)    11/10/2004  4. Relationship of Reporting Person(s) to Issuer    , 980  (Check all applicable)   Director (give title below)  10% ( Officer (give title below)    1 <b>Table I - Non-Derivative Securiti</b> 2. Amount of Securities Beneficially Owned (Instr. 4)  3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)    e line for each class of securities beneficially  SEC 1473 (7-02)    s who respond to the collection of ation contained in this form are not d to respond unless the form displays a ly valid OMB control number.  Securities of the collection of the collection of the control number.	Statement (Month/Day/Year)  ORMAT TECHNOLOGIES,    (Middle)  11/10/2004  4. Relationship of Reporting Person(s) to Issuer    "Â 980  (Check all applicable)    (Check all applicable)	

1. Title of Derivative	2. Date Exercisable and		3. Title and A	nderlying	4.	5.	6. Nature of Indirect
Security	Expiration Date		Securities Un		Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)		Derivative Sec		or Exercise	Form of	Ownership
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I)	(Instr. 5)

						(Instr. 5)	
Stock Option (Right to Buy)	11/11/2006(1)	11/11/2014	Common Stock	9,250	\$ 15	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director 10% Owner		Officer	Other			
Raviv Ran C/O ORMAT NEVADA 980 GREG STREET SPARKS,, NV 89431	Â	Â	VP, Business Development	Â			
Signatures							
Connie Stechman as attorney in fact	11/10/2004						
<u>**</u> Signature of Reporting Person	Da	ate					
Explanation of Poononooo							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) vesting schedule: 25% 11/11/06; 25% 11/11/07; 50% 11/11/08

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### **Remarks:**

Connie Stechman is signing on behalf of Mr. Raviv pursuant to a power of attorney dated Novem

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.