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Demsey Joh	in										
Form 4	0.2019										
September 1										PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE CO							OMMISSION	OMB 3235-0287			
Check th	shington	, D.C. 20	549			Number:	January 31,				
if no lon subject t Section Form 4 o Form 5		SECU	RITIES			ERSHIP OF	Expires: Estimated a burden hour response	2005 verage			
obligation may con <i>See</i> Instr 1(b).	tinue. Section 17	(a) of the	Public U		ding Con	npany	y Act of 1	Act of 1934, 935 or Section	I		
(Print or Type	Responses)										
Demsey John Syn ES			Symbol ESTEE	er Name an e LAUDE			l	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
<u> </u>	INC [E]										
				of Earliest Transaction . Day/Year)				Director 10% Owner X Officer (give title Other (specify			
	E LAUDER ES INC., 767 FI	FTH	09/07/2	-			t	below) Gro	below) up President		
				onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
NEW YOR	K, NY 10153						Ī	Form filed by Me Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Secur	ities Acqui	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			Code (Instr. 3, 4 and 5) (Instr. 8) (A)					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Class A Common Stock	09/07/2018			S <u>(1)</u>	1,600 (2)	D	\$ 137.35 (2) (3)	15,696	D		
Class A Common Stock	09/07/2018			S <u>(1)</u>	10,050 (2)	D	\$ 138.35 (2) (4)	5,646	D		
Class A Common Stock	09/07/2018			S <u>(1)</u>	5,646 (2)	D	\$ 138.93 (2) (5)	0	D		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Under Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
Demsey John THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153			Group President				
Signatures							
John Demsey, by Maureen Sladek, attorney-in-fact		09/10/2018	3				
<u>**</u> Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales of the shares of Class A Common Stock were made pursuant to a Rule 10b5-1(c) plan entered into on February 27, 2017.
- The number of securities reported represents an aggregated number of shares sold in multiple open market transactions over a range of sales prices. The price reported represents the weighted average price. The Reporting Person undertakes to provide to the staff of the SEC, the Issuer, or a stockholder of the Issuer, upon request, the number of shares sold by the Reporting Person at each separate price
- (3) Sales prices range from \$136.74 to \$137.68, inclusive.
- (4) Sales prices range from \$137.77 to \$138.76, inclusive.

within the range.

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(5) Sales prices range from \$138.82 to \$139.18, inclusive.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.