Lauder William P
Form 4
August 28, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *
Lauder William P

(Last) (First) (Middle)

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVE.

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
ESTEE LAUDER COMPANIES INC [EL]

3. Date of Earliest Transaction (Month/Day/Year)
08/24/2018

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director __X__ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
Executive Chairman

6. Individual or Joint/Group Filing(Check Applicable Line)
___ Form filed by One Reporting Person
_X_ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	08/24/2018		M		124,132	A	$ 29.04	192,682	D (1)	
Class A Common Stock	08/24/2018		M		67,056	A	$ 49.09	259,738	D (1)	
Class A Common Stock	08/24/2018		M		56,561	A	$ 59.78	316,299	D (1)	

Class A Common Stock	08/24/2018		M	34,739	A	$ 67.31	351,038	D (1)	
Class A Common Stock	08/24/2018		M	34,110	A	$ 76.23	385,148	D (1)	
Class A Common Stock	08/24/2018		M	25,025	A	$ 77.35	410,173	D (1)	
Class A Common Stock	08/24/2018		M	11,883	A	$ 89.47	422,056	D (1)	
Class A Common Stock	08/24/2018		J(2)	422,056	D	(2)	0	D (1)	
Class A Common Stock	08/24/2018		J(2)	422,056	A	(2)	422,056	D (3) (4)	
Class A Common Stock							10,468	I (1)	by children of WPL

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	An Nu Sh
Option (right to buy)	$ 29.04	08/24/2018		M			124,132	(5)	09/01/2020	Class A Common Stock	12
Option (right to buy)	$ 49.09	08/24/2018		M			67,056	(7)	09/01/2021	Class A Common Stock	6
	$ 59.78	08/24/2018		M			56,561	(8)	09/04/2022		5

Option (right to buy)								Class A Common Stock	
Option (right to buy)	$ 67.31	08/24/2018		M		34,739	(9)	09/04/2023	Class A Common Stock	3
Option (right to buy)	$ 76.23	08/24/2018		M		34,110	(10)	09/03/2024	Class A Common Stock	3
Option (right to buy)	$ 77.35	08/24/2018		M		25,025	(11)	09/04/2025	Class A Common Stock	2
Option (right to buy)	$ 89.47	08/24/2018		M		11,883	(12)	09/06/2026	Class A Common Stock	1
Class B Common Stock	(13)	08/24/2018		J(2)		422,056	(13)	(13)	Class A Common Stock	42
Class B Common Stock	(13)	08/24/2018		J(2)	422,056		(13)	(13)	Class A Common Stock	42
Class B Common Stock	(13)						(13)	(13)	Class A Common Stock	4

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lauder William P THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVE. NEW YORK, NY 10153	X	X	Executive Chairman	
LAL FAMILY PARTNERS LP THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153		X		
LAL FAMILY CORP THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153		X		

Signatures

William P. Lauder, by Spencer G. Smul, Attorney-in-fact	08/28/2018
**Signature of Reporting Person	Date
LAL Family Partners L.P., by Spencer G. Smul, Attorney-in-fact	08/28/2018
**Signature of Reporting Person	Date
LAL Family Corporation, by Spencer G. Smul, Attorney-in-fact	08/28/2018
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Owned by William P. Lauder ("WPL").
(2)	LAL Family Partners L.P. ("LALFP") transferred 422,056 shares of Class B Common Stock to WPL in exchange for receiving 422,056 shares of Class A Common Stock from WPL.
(3)	Owned by LALFP.
(4)	The sole general partner of LALFP is LAL Family Corporation ("LALFC"). LALFC indirectly beneficially owns all shares of Class A and Class B Common Stock owned by LALFP.
(5)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 41,376 shares exercisable from and after January 1, 2012; 41,378 shares exercisable from and after January 1, 2013; and 41,378 shares exercisable from and after January 1, 2014. This option was previously reported as covering 20,688 shares exercisable from and after January 1, 2012; 20,689 shares exercisable from and after January 1, 2013; and 20,689 shares exercisable from and after January 1, 2013 at an exercise price of $58.08, but has been adjusted in this report to reflect the stock split that occurred on January 20, 2012.
(6)	Not applicable.
(7)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 22,352 shares exercisable from and after January 1, 2013; 22,352 shares exercisable from and after January 1, 2014; and 22,352 shares exercisable from and after January 1, 2015. This option was previously reported as covering 11,176 shares exercisable from and after January 1, 2013; 11,176 shares exercisable from and after January 1, 2014; and 11,176 shares exercisable from and after January 1, 2015 at an exercise price of $98.17, but has been adjusted in this report to reflect the stock split that occurred on January 20, 2012.
(8)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 18,853 shares exercisable from and after January 1, 2014; 18,854 shares exercisable from and after January 1, 2015; and 18,854 shares exercisable from and after January 1, 2016.
(9)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 11,579 shares exercisable from and after January 1, 2015; 11,580 shares exercisable from and after January 1, 2016; and 11,580 shares exercisable from and after January 1, 2017.
(10)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 11,370 shares exercisable from and after January 1, 2016; 11,370 shares exercisable from and after January 1, 2017; and 11,370 shares exercisable from and after January 1, 2018.
(11)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 12,512 shares exercisable from and after January 1, 2017; 12,513 shares exercisable from and after January 1, 2018; and 12,513 shares exercisable from and after January 1, 2019.
(12)	Stock Options granted pursuant to Fiscal 2002 Share Incentive Plan in respect of: 11,883 shares exercisable from and after January 1, 2018; 11,883 shares exercisable from and after January 1, 2019; and 11,883 shares exercisable from and after January 1, 2020.
(13)	There is no exercise or conversion price for the Class B Common Stock. Shares of Class B Common Stock may be converted immediately on a one-for-one basis by the holder and are automatically converted into Class A Common Stock on a one-for-one basis upon transfer to a person or entity that is not a "Permitted Transferee" (as defined in the Issuer's Restated Certificate of Incorporation) or soon after a record date for a meeting of stockholders where the outstanding Class B Common Stock constitutes less than 10% of the outstanding shares of Common Stock of the Issuer.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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Explanation of Responses: