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ESTEE LAUDER COMPANIES INC

Form 4

November 18, 2015

FORM 4	OMB APPROVAL							
Check this box			SECURITIES AND EXCHANGE C Washington, D.C. 20549	OMB Number:	3235-028			
			CHANCES IN RENEFICIAL OW	Expires:	January 3 200			
subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							
(Print or Type Respon	ises)							
1. Name and Address of Reporting Person * MOSS SARA E			2. Issuer Name and Ticker or Trading Symbol ESTEE LAUDER COMPANIES INC [EL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (I THE ESTEE LAV COMPANIES IN AVENUE	UDER	(Middle) FTH	3. Date of Earliest Transaction (Month/Day/Year) 11/16/2015	Director _X Officer (give t below) Exec. VP				
NEW YORK, NY	Street) Y 10153		4. If Amendment, Date Original Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by Or	ridual or Joint/Group Filing(Check ole Line) m filed by One Reporting Person m filed by More than One Reporting			
(City) (S	State)	(Zip)	Table I - Non-Derivative Securities Acq		or Beneficially	y Owned		

(City)	(State) (Zip) Table	I - Non-D	erivative (Secur	ities Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transactio Code (Instr. 8)	4. Securit r(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	11/16/2015		M	8,874	A	\$ 0 (1)	82,167	D	
Class A Common Stock	11/16/2015		F(2)	4,954	D	\$ 82.77	77,213	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Exec. VP and Gen. Counsel

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4,		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deriv Secu (Instr
				Code V	and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (Share Payout)	(1)	11/16/2015		M	8,874 (<u>3)</u>	<u>(4)</u>	<u>(4)</u>	Class A Common Stock	8,874	g

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

MOSS SARA E

THE ESTEE LAUDER COMPANIES INC.

767 FIFTH AVENUE

NEW YORK, NY 10153

Signatures

Sara E. Moss, by Maureen Sladek, attorney-in-fact 11/18/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Not applicable. Restricted Stock Units ("RSUs") vest and are paid out in shares of Class A Common Stock on a one-to-one basis on the applicable vesting date.
- (2) Represents the withholding of shares for tax purposes.
- (3) Vesting of RSUs granted November 14, 2012.
- (4) Remaining RSUs from grants dated September 4, 2013, September 3, 2014 and September 4, 2015 will vest and be paid out as follows: 10,160 on October 31, 2016; 6,611 on October 31, 2017; and 3,402 on October 31, 2018. Upon payout, additional shares will be withheld to cover minimum statutory tax obligations. RSUs are accompanied by dividend equivalent rights that will be payable in cash at the time

Reporting Owners 2

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of payout of the related shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.