Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

ESTEE LAUDER COMPANIES INC

Form 4

November 16, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * Lauder William P

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol **ESTEE LAUDER COMPANIES**

(Check all applicable)

President and CEO

INC [EL]

(Last) (First) (Middle)

(Month/Day/Year)

(Month/Day/Year) 11/15/2007

_X__ Director X__ 10% Owner X_ Officer (give title Other (specify below)

THE ESTEE LAUDER **COMPANIES INC., 767 FIFTH** AVE.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

Code

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

NEW YORK, NY 10036

(City)

1.Title of

Security

(Instr. 3)

Class A

Stock

Common

(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed

Execution Date, if

4. Securities Acquired (A) 5. Amount of Transactionr Disposed of (D) Securities (Instr. 3, 4 and 5) Beneficially

Owned

Following

Reported

319,313

7. Nature of Indirect Ownership Form: Beneficial Direct (D) Ownership (Instr. 4) or Indirect

(Month/Day/Year) (Instr. 8)

> (A) or (D) Price

Transaction(s) (Instr. 3 and 4)

Code V Amount \$

 $S^{(1)}$ 12,282 D 43.9615 (2)

\$

 $D^{(1)}$

(Instr. 4)

Class A Common 11/16/2007 Stock

 $S^{(1)}$ 12,282 D 44.7613 (2)

307,031 $D_{(1)}(7)$

Class A Common

11/15/2007

11/15/2007

 $S^{(3)}$

\$ 25,000 D 43.9628 435,400 (4)

 $D^{(3)}$

Stock

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Class A Common Stock	11/16/2007	S(3)	25,000	D	\$ 44.7646 (4)	410,400	D (3) (7)	
Class A Common Stock	11/15/2007	S(5)	12,282	D	\$ 43.9602 <u>(6)</u>	319,313	D (5)	
Class A Common Stock	11/16/2007	S(5)	12,282	D	\$ 44.7626 (6)	307,031	D (5) (7)	
Class A Common Stock						742,365	D (7)	
Class A Common Stock						5,234	I <u>(7)</u>	By children of William P. Lauder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amour	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)
	Derivative				Securities			(Instr. 3	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date	Expiration		or Name la sur	
						Exercisable	Exercisable Date		Number	
				C + V	(A) (D)				of	
				Code V	(A) (D)			,	Shares	

Reporting Owners

	Relationships				
Reporting Owner Name / Address	Director 10%	Officer	Other		

Reporting Owners 2

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Lauder William P THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVE. NEW YORK, NY 10036	X	X	President and CEO	
1992 GRAT REMAINDER TRUST FBO GARY LAUDER C/O THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NEW YORK, NY 10153		X		Trust with Insider
LAUDER GARY M ICTV INC. 14600 WINCHESTER BLVD. LOS GATOS, CA 95032		X		
LAUDER GARY M REVOCABLE TRUST UAD 8/10/2000 ICTV INC. 14600 WINCHESTER BLVD. LOS GATOS, CA 95032		X		
1992 GRAT REMAINDER TRUST FBO WILLIAM LAUDER THE ESTEE LAUDER COMPANIES INC. 767 FIFTH AVENUE NY, NY 10153		X		Trust with Insider

Signatures

William P. Lauder, by Spencer G. Smul, Attorney-in-fac	ct 11/16/2007
**Signature of Reporting Person	Date
Gary M. Lauder, by Spencer G. Smul, Attorney-in-fact	11/16/2007
**Signature of Reporting Person	Date
Gary M. Lauder, Trustee, by Spencer G. Smul, Attorney-in-fact	11/16/2007
**Signature of Reporting Person	Date
William P. Lauder, Trustee, by Spencer G. Smul, Attorney-in-fact	11/16/2007
**Signature of Reporting Person	Date
Gary M. Lauder, Trustee, by Spencer G. Smul, Attorney-in-fact	11/16/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Signatures 3

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The 1992 GRAT Remainder Trust f/b/o Gary M. Lauder sold shares of Class A Common Stock pursuant to a plan intended to comply with Rule 10b5-1(c), previously entered into on September 5, 2007. The 1992 GRAT Remainder Trust f/b/o Gary M. Lauder also owns 1,343,846 shares of Class B Common Stock.

- (2) See Exhibit 99.1(a).
- (3) The GML Revocable Trust sold shares of Class A Common Stock pursuant to a plan intended to comply with Rule 10b5-1(c), previously entered into on September 5, 2007.
- (4) See Exhibit 99.1(b).
 - The 1992 GRAT Remainder Trust f/b/o William P. Lauder sold shares of Class A Common Stock pursuant to a plan intended to comply
- (5) with Rule 10b5-1(c), previously entered into on September 5, 2007. The 1992 GRAT Remainder Trust f/b/o William P. Lauder also owns 1,914,608 shares of Class B Common Stock.
- (6) See Exhibit 99.1(c).
- (7) See Exhibit 99.1(d).

Remarks:

*The name of this Trust is the Second Amendment and Restatement of the Gary M. Lauder Revocable Trust u/a dated Octobe. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.