HOCKADAY IRVINE O JR

Form 4

November 08, 2004

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

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obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

HOCKADAY IRVINE O JR

Symbol

2. Issuer Name and Ticker or Trading

ESTEE LAUDER COMPANIES INC [EL]

Issuer

5. Relationship of Reporting Person(s) to

(Check all applicable)

(Last)

(City)

(Instr. 3)

(First)

(Street)

(State)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 11/04/2004

X_ Director 10% Owner Other (specify Officer (give title

2600 GRAND AVENUE, SUITE

450

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

below)

KANSAS CITY, MO 64108

2. Transaction Date 2A. Deemed 1. Title of Security

(Zip)

(Month/Day/Year) Execution Date, if (Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion 3. Transaction Date 3A. Deemed (Month/Day/Year) Execution Date, if

5. Number of TransactionDerivative

6. Date Exercisable and **Expiration Date**

7. Title and Amount of Underlying Securities

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ear)	(Instr. 3 and	4)
				Code V	V (A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Units (cash payout)	\$ 0 (1)	11/04/2004		A	34.4 (2)	(3)	(3)	Class A Common Stock	34.4
Stock Units (share payout)	\$ 0 (4)	11/05/2004		A	591.93	<u>(5)</u>	<u>(5)</u>	Class A Common Stock	591.93
Stock Units (cash payout)	\$ 0 (1)	11/05/2004		A	936.37	(3)	(3)	Class A Common Stock	936.37
Option (Right to Buy)	\$ 44.32	11/05/2004		A	5,000	11/05/2005	11/05/2014	Class A Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships				
1	Director	10% Owner	Officer	Other	
HOCKADAY IRVINE O JR 2600 GRAND AVENUE, SUITE 450	X				
KANSAS CITY, MO 64108					

Signatures

Irvine O. Hockaday, Jr., by Spencer G. Smul, Attorney-in-fact

11/08/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock unit is convertible into cash equal to the value of one share of Class A Common Stock (i.e., 1:1).
- (2) Reflects grant of stock units in lieu of cash for meeting fees.
- (3) The stock units will be paid out the first January 1 after the last date of the Reporting Person's service as a director of the Company.
- (4) Each stock unit (share payout) is convertible into one share of Class A Common Stock (i.e. 1:1).

Reporting Owners 2

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- (5) The stock units (share payout) will be paid out the first business day of the calendar year after the last date of the Reporting Person's service as a director of the Company.
- (6) Granted pursuant to the Issuer's Non-employee Director Share Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.