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ESTEE LAUDER COMPANIES INC Form 4/A April 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287 Expires: January 31, 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1 0					me and Tic Lauder Con		Р	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) 667 Madison A 23rd Floor	of Reporting Person,					Statement for onth/Day/Year bruary 19, 2003	1	X Director 10% Owner Officer (give title below) Other (specify below)					
(Street) New York, NY 10021							Da (M	If Amendment, ate of Original Ionth/Day/Year) bruary 19, 2003	((<u>X</u> P	 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(Cit	Table I Non-Derivative Securities Acquired, Dispo							osed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/Day/ Year)	3. Trans- action C (Instr. 8) Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Follow- ing Reported Transactions(s) (Instr. 3 & 4)		ship Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natur		
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indired		
Security	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Beneficia		
	Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownershi		
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4)		
		-	(Month/	(Instr.	(A) or				Following	ative			
		Year)	-	8)	Disposed				Reported	Security:			
			Year)		of (D)				Transaction(s)	Direct			
									(Instr. 4)	(D)			
					(Instr. 3, 4				r í	or			
			1										

OMB APPROVAL

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			& 5)										Indirect	
			Code	V	(A)			Expira-		Amount			(I) (Instr. 4)	
								tion Date		or Number			(
										of				
										Shares				
Stock	1:1	02/19/03	$\mathbf{A}^{(1)}$	V	104.06		(2)	(3)	Class A	104.06	\$28.83		D	
Units									Common					
(Cash									Stock					
Payout)														
Stock	1:1	02/20/03	$\mathbf{A}^{(4)}$	V	574.51		(5)	(6)	Class A	574.51	\$28.72	7,194.60	D	
Units							_		Common					
(Cash									Stock					
Payout)														

Explanation of Responses:

(1) Reflects grant of stock units in lieu of cash for meeting fees and quarterly retainer.

(2) The stock units will be paid out the first January 1 after the last date of the Reporting Person's service as a director of the Company.

(<u>3</u>) See number 2.

(4) See number 1.

(5) See number 2.

(6) See number 2.

By: /s/ <u>Spencer G. Smul</u> Attorney-in-Fact

Attorney-in-Fact **Signature of Reporting Person <u>April 2, 2003</u> Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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