ESTEE LAUDER COMPANIES INC

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Form 4
August 06, 2002
      UNITED STATES SECURITIES AND EXCHANGE COMMISSION
      WASHINGTON, D.C. 20549
      FORM 4
      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
      () Check this box if no longer subject to Section 16.
      Form 4 or Form 5 obligations may continue. See Instructions 1(b).
      1. Name and Address of Reporting Person
         Straw, Edward M.
         The Estee Lauder Companies Inc.
         767 Fifth Avenue
         New York, NY 10153
      2. Issuer Name and Ticker or Trading Symbol
         The Estee Lauder Companies Inc.
         ΕL
      3. IRS or Social Security Number of Reporting Person (Voluntary)
      4. Statement for Month/Year
         July 31, 2002
      5. If Amendment, Date of Original (Month/Year)
      6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
         () Director () 10% Owner (X) Officer (give title below) () Other
         (specify below)
         President - Operations
      7. Individual or Joint/Group Filing (Check Applicable Line)
         (X) Form filed by One Reporting Person
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( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2.  3.  4.Sec	urities Acquired (A)	5.Amount of
-	Transaction   or	Disposed of (D)	Securities
			Beneficially
		A/	Owned at
	Date  Code V  A	mount   D	Price   End of Month

Table II Demisse	time Ceannititee	Accusined	Diamagad	of om	Donoficially	Ormod
Table II Deriva	LIVE SECULILIES	ACQUITEQ	DISposed	OL, OL	Denelicialiv	Owned

1.Title of Derivative	2.Con-	3.  4	.  5.Number	r of De	6.Dat	e Exer 7	.Title and	Amount	8.I
Security	version	Transac	tion   rivativ	ve Secu	cisak	ole and	of Underl	ying	of
	or Exer		rities	Acqui	Expir	ation	Securitie	S	vat
	cise		red(A)	or Dis	Date	(Month/			Sec
	Price of		posed o	of(D)	Day/Y	(ear)			rit
	Deriva-				Date	Expir			
	tive			A/	' Exer-	- ation	Title and	d Number	
	Secu-			D	cisa-	- Date	of Share	S	
	rity	Date  C	ode V  Amount	=	ble				
Option (Right to Buy)			V 100,000	A	(1)		Class A Com	m 100,000	) \$32
	1	/2002				/2012 c	on Stock	I	
	1				1	1		I	

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Explanation of Responses:

1. Stock Units granted pursuant to Fiscal 2002 Share Incentive Plan in respect of 33,000 shares exercisable from and after January 1, 2004; 33,000 shares exercisable from and after January 1, 2005; 34,000 shares exercisable from and after January 1, 2006.