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SCHWEITZER MAUDUIT INTERNATIONAL INC

Form 3

January 26, 2009

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0104

0.5

Number: January 31,

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SCHWEITZER MAUDUIT INTERNATIONAL INC THOMPSON PETER J (Month/Day/Year) [SWM] 01/22/2009 (First) (Last) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O SCHWEITZER-MAUDUIT (Check all applicable) INTERNAT'L. INC.. 100 NORTH POINT CENTER Director 10% Owner EAST, SUITE 600 X_ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Treas, CFO & Strat Plan Off. Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ALPHARETTAÂ 30022 Form filed by More than One Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security (Instr. 4) Beneficially Owned Ownership Ownership Form: (Instr. 5) (Instr. 4) Direct (D) or Indirect (I) (Instr. 5) Â **SWM Common Stock** D $27,612 \frac{(1)}{}$ Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect Security **Expiration Date** Securities Underlying Conversion Ownership Beneficial (Month/Day/Year) **Derivative Security** (Instr. 4) or Exercise Form of Ownership

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	Date Exercisable	Expiration Date	(Instr. 4)		Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
			Title	Amount or Number of Shares			
Employee Stock Option (Right to buy)	01/08/2002(2)	01/07/2011	SWM Common Stock	9,528	\$ 19.35	D	Â
Employee Stock Option (Right to buy)	01/15/2003(3)	01/14/2012	SWM Common Stock	6,660	\$ 23.045	D	Â
Employee Stock Option (Right to buy)	01/02/2004(4)	01/01/2013	SWM Common Stock	15,900	\$ 24.525	D	Â
Employee Stock Option (Right to buy)	01/02/2005(5)	01/01/2014	SWM Common Stock	9,650	\$ 30.165	D	Â
Employee Stock Option (Right to buy)	01/03/2006(6)	01/02/2015	SWM Common Stock	12,300	\$ 33.55	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
		10% Owner	Officer	Other			
THOMPSON PETER J C/O SCHWEITZER-MAUDUIT INTERNAT'L, INC. 100 NORTH POINT CENTER EAST, SUITE 600 ALPHARETTAÂ 30022	Â	Â	Treas, CFO & Strat Plan Off.	Â			

Signatures

Honor Winks as Attorney in Fact for Pete
Thompson

01/23/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 3,377 shares of SWM common stock acquired through the 401(k) Plan.
- (2) Grant became fully exercisable on 1/8/2004.
- (3) Grant became fully exercisable on 1/15/2005.
- (4) Grant became fully exercisable on 1/2/2006
- (5) Grant became fully exercisable on 1/2/2007.
- (6) Grant became fully exercisable on 1/3/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.