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BLACKROCK NEW YORK INSURED MUNICIPAL 2008 TERM TRUST INC

Statement

(Month/Day/Year)

12/01/2006

Form 3

December 01, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

À BURKE DONALD C

(Last) (First) (Middle)

C/O BLACKROCK FINANCIAL MANAGEMENT.

INC., 40 EAST 52ND STREET

(Street)

NEW YORK, NYÂ 10022

1. Title of Security (Instr. 4)

(City) (State) (Zip)

> 2. Amount of Securities Beneficially Owned (Instr. 4)

(I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

BLACKROCK NEW YORK INSURED MUNICIPAL 2008 TERM TRUST INC [BLN]

4. Relationship of Reporting Person(s) to Issuer

Director

X_ Officer

5. If Amendment, Date Original

Filed(Month/Day/Year)

(Check all applicable)

Treasurer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Ownership

(Instr. 5)

Form filed by More than One

Reporting Person

4. Nature of Indirect Beneficial

Table I - Non-Derivative Securities Beneficially Owned

Ownership Form: Direct (D) or Indirect

3.

SEC 1473 (7-02)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Title

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

5. Conversion Ownership Form of

Security:

6. Nature of Indirect Beneficial Ownership

or Exercise (Instr. 5) Price of Derivative

Derivative

Direct (D) Security

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Date Expiration Amount or or Indirect Exercisable Date Number of (I) Shares (Instr. 5)

Â

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

BURKE DONALD C

C/O BLACKROCK FINANCIAL MANAGEMENT, INC. 40 EAST 52ND STREET NEW YORK, NYÂ 10022

Signatures

Vincent B. Tritto
Attorney-in-Fact
12/01/2006

**Signature of Reporting Person Date

Explanation of Responses:

No securities are beneficially owned

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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