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PENNSYLVANIA COMMERCE BANCORP INC

Form 3

October 07, 2004

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * COMMERCE BANCORP INC /NJ/			2. Date of Event Requiring Statement (Month/Day/Year) 09/29/2004		3. Issuer Name and Ticker or Trading Symbol PENNSYLVANIA COMMERCE BANCORP INC [COBH]					
(Last)	(First)	(Middle)			4. Relat Person(_	of Reportin	g	5. If Amendment, Date Origina Filed(Month/Day/Year)	
COMMERC RTE 70 E	E ATRIU	M, 1701			(Check a	ll applicable)		
CHERRY HILL, NJÁ	(Street)	400				virector officer e below)	_X 10% Other	er	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person	
(City)	(State)	(Zip)		Table I - N	lon-De	rivati	ve Securit	ies Be	neficially Owned	
1.Title of Secur (Instr. 4)	rity			2. Amount of Beneficially (Instr. 4)			3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr	*	
Common Sto	ock, \$1.00	par value pe	er share	283,400			D	Â		
Series A Preferred Stock, \$10.00 par value per share				40,000	D Â					
Reminder: Repo			ch class of secu	urities benefici	ially	SE	C 1473 (7-0	2)		
	infor	ons who resp mation conta ired to respo	ined in this t	form are not						

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security: Security Direct (D) or Indirect (I) (Instr. 5)			
Common Stock Warrant (right to buy)	(1)	10/07/2008	Common Stock	143,666 (2)	\$ 6.95 (2)	D	Â	

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 9	Director	10% Owner	Officer	Other			
COMMERCE BANCORP INC /NJ/ COMMERCE ATRIUM 1701 RTE 70 E CHERRY HILL, NJ 08034-5400	Â	ÂΧ	Â	Â			

Signatures

Douglas J. Pauls, Senior VP and CFO

10/07/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The warrants are exercisable in the event of a "change of control" (as defined in the warrant agreement) of Pennsylvania Commerce Bancorp, Inc.
- Adjusted for common stock dividends. The filing of this Statement shall not be construed as an admission (a) that the person filing this (2) Statement is, for the purposes of Section 16 of the Securities Exchange Act of 1934 (as amended), the beneficial owner of any equity securities covered by this Statement, or (b) that this Statement is legally required to be filed by such person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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