

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

[] Form filed by More than One Reporting Person

Form 4 (continued)

TABLE I--NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4)	6. Owner- ship Form: Direct (D) or Indire (Instr
		Code V	Amount (A) or (D) Price		
Common Stock	4-11-01	M	638 A \$27.44		
Common Stock	4-11-01	F	1,862** D \$47.09	13,752	D
Common Stock				1,738	I

** The minimum amount of shares were sold solely for the purpose of meeting tax withholding requirements. Mr. Bohon retained all other shares received upon the noted option exercise.

Table II--DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exercise Price of Derivative Security	3. Trans- action Date (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,4, and 5)
			Code V	(A) (D)
Employee Stock Option (Right to Buy)	\$27.44	4-11-01	M	2,500

6. Date Exer- cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Deriv- ative Security (Instr.5)	9. Number of Deriv- ative Securities Bene- ficially Owned at End of Month (Instr. 4)	10. Owner- ship Form of Deriv- ative Security: Direct (D) or Indirect (I) (Instr.4)	11. Nature of Indirect Benefi- cial Owner- ship (Instr.4)
Date Exer- cisable Date	Title Amount or Number of Shares				
(1) 11-15-05	Common Stock 2,500		0	D	

Explanation of Responses:

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(1) The option became exercisable 1/3 of the grant per year commencing 11-15-96.

John G. Bohon

5-10-01

**Signature of Reporting Person
John G. Bohon

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.