

BANK OF SOUTH CAROLINA CORP  
Form 10KSB/A  
June 16, 2008

**U.S. SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 10-KSB/A**

**AMENDMENT NO. 1 TO FORM 10KSB**

ANNUAL REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934  
For the fiscal year ended December 31, 2007  
 TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF  
1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_  
Commission file number: 0-27702

**BANK OF SOUTH CAROLINA CORPORATION**  
(Name of small business issuer in its charter)

South Carolina

57-1021355

(State or other jurisdiction of  
incorporation or organization)

(IRS Employer  
Identification Number)

256 Meeting Street, Charleston, SC

29401

(Address of principal executive offices)

(Zip Code)

Issuer's telephone number: (843) 724-1500

Securities registered under Section 12(b) of the Exchange Act: NONE

Securities registered under Section 12(g) of the Exchange Act:

Common Stock

(Title of Class)

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

Check if disclosure of delinquent filers in response to Item 405 of Regulation S-B is not contained in this form, and no disclosure will be contained to the best of the registrant's knowledge, in definitive proxy information statements incorporated by reference in Part III of this Form 10-KSB or any amendments to this Form 10-KSB.

Not applicable

Issuer's revenues for its most recent fiscal year: \$18,164,343

Aggregate market value of the voting stock held by non-affiliates, computed by reference to the closing price of such stock on February 22, 2008 was: \$53,418,324

As of February 22, 2008, the Registrant has outstanding 3,953,984 shares of common stock.

Transitional Small Business Disclosure Format (check one): Yes  No

**EXPLANATORY NOTE**

This Form 10-KSB/A is being filed to include all required disclosures under Item 4 Section 302 of the Sarbanes Oxley Act (Certifications). One discloser was inadvertently omitted from the original Form 10-KSB. No other changes have been made to the original Form 10-KSB.